

Adams County, Idaho

Year Ended September 30, 2020

Audited Financial Statements



ADAMS COUNTY, IDAHO
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Independent Auditor's Report

Board of County Commissioners
Adams County, Idaho

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Adams County, Idaho (the County) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, schedule of employer's share of net pension liability, schedule of employer contributions, and schedule of changes in the net OPEB liability and related ratios listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information, although not required to be a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has not included the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. Our opinion on the basic financial statements is not affected by not including this information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative, combining, and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Quest CPAs PLLC

Payette, Idaho
January 29, 2021

ADAMS COUNTY, IDAHO

Statement of Net Position

September 30, 2020

	Governmental Activities	
	Primary Government	Component Units
Assets		
Current Assets		
Cash & Investments	\$6,991,240	\$38,771
Receivables:		
Taxes	150,006	14,970
Accounts		25,000
Total Current Assets	<u>7,141,246</u>	<u>78,741</u>
Noncurrent Assets		
Cash & Investments	99,568	
Nondepreciable Capital Assets	374,140	
Depreciable Net Capital Assets	5,505,314	387,269
Total Noncurrent Assets	<u>5,979,022</u>	<u>387,269</u>
Total Assets	<u>13,120,268</u>	<u>466,010</u>
Deferred Outflows of Resources		
OPEB Deferred Outflows	665	
Pension Deferred Outflows	470,599	
Total Deferred Outflows of Resources	<u>471,264</u>	<u>0</u>
Total Assets and Deferred Outflows of Resources	<u>\$13,591,532</u>	<u>\$466,010</u>
Liabilities		
Current Liabilities		
Accounts Payable & Accrued Expenses	\$213,817	\$2,474
Long-Term Obligations, Current	118,039	
Total Current Liabilities	<u>331,856</u>	<u>2,474</u>
Noncurrent Liabilities		
Net OPEB Liability	46,540	
Net Pension Liability	1,833,361	
Total Noncurrent Liabilities	<u>1,879,901</u>	<u>0</u>
Total Liabilities	<u>2,211,757</u>	<u>2,474</u>
Deferred Inflows of Resources		
OPEB Deferred Inflows	1,574	
Pension Deferred Inflows	59,863	
Total Deferred Inflows of Resources	<u>61,437</u>	<u>0</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,273,194</u>	<u>2,474</u>
Net Position		
Net Investment in Capital Assets	5,879,454	387,269
Restricted - Special Programs	3,557,846	
Restricted - Capital Projects	2,130,042	
Unrestricted	(249,004)	76,267
Total Net Position	<u>11,318,338</u>	<u>463,536</u>
Total Liabilities and Deferred Inflows of Resources and Net Position	<u>\$13,591,532</u>	<u>\$466,010</u>

ADAMS COUNTY, IDAHO
Statement of Activities
Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue
		Charges For Services	Operating Grants And Contributions	
Governmental Activities -				
Primary Government				
Current Expenditures				
Assessor	\$158,552	\$30,727		(\$127,825)
Buildings & Grounds	130,649	25,319		(105,330)
Capital Projects	298,625	98,972		224,870
Clerk / Auditor	122,303	23,702		(98,601)
Commissioners	100,118	19,403		(80,715)
Indigent	180,595	34,999		(145,596)
Prosecuting Attorney	188,180	36,469		(151,711)
Road & Bridge	1,330,618	275,630		(1,054,988)
Sheriff & Jail	1,327,094	265,671	\$297,298	(764,125)
Solid Waste	465,087	90,133		(374,954)
Treasurer / Tax Collector	112,309	21,765		(90,544)
Other General Fund Functions	509,519	98,744		(410,775)
Other Justice Fund Functions	580,699	112,538		(468,161)
Other Nonmajor Fund Functions	1,064,088	206,217		(857,871)
Capital Assets	693,889			(693,889)
Total Primary Government	\$7,262,325	\$1,340,289	\$297,298	(\$5,200,215)
Component Unit				
Council Valley Ambulance District				0
Meadows Valley Ambulance District	327,399	82,287	4,000	(231,112)
Total Component Unit	\$327,399	\$82,287	\$4,000	(\$231,112)
		Changes in Net Position		
		Net (Expense) Revenue		
				Primary Government
				Component Units
		General Revenues		
		Property Taxes		2,911,548
		Intergovernmental Revenue		2,015,222
		Investment Return		91,268
		Other Revenue		2,520,210
		Pension Revenue (Expense)		(637,573)
		OPEB Revenue (Expense)		(8,677)
		Total		6,891,998
		Change in Net Position		1,691,783
		Net Position - Beginning		9,626,555
		Net Position - Ending		\$11,318,338
				444,482
				\$463,536

ADAMS COUNTY, IDAHO
 Balance Sheet - Governmental Funds
 September 30, 2020

	General (Current Expense) Fund	Road & Bridge Fund	Justice Fund	Indigent Fund
Assets				
Cash & Investments	\$1,232,400	\$713,192	\$988,286	\$476,024
Receivables:				
Taxes	46,437		46,552	11,081
Due From Other Funds				
Total Assets	<u>\$1,278,837</u>	<u>\$713,192</u>	<u>\$1,034,838</u>	<u>\$487,105</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$33,108	\$26,700	\$69,868	\$8,918
Due To Other Funds				
Total Liabilities	<u>33,108</u>	<u>26,700</u>	<u>69,868</u>	<u>8,918</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	41,794		41,897	9,973
Total Deferred Inflows of Resources	<u>41,794</u>	<u>0</u>	<u>41,897</u>	<u>9,973</u>
Fund Balances				
Restricted - Special Programs		686,492	923,073	468,214
Restricted - Capital Projects				
Unassigned	1,203,935			
Total Fund Balances	<u>1,203,935</u>	<u>686,492</u>	<u>923,073</u>	<u>468,214</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$1,278,837</u>	<u>\$713,192</u>	<u>\$1,034,838</u>	<u>\$487,105</u>

ADAMS COUNTY, IDAHO
 Balance Sheet - Governmental Funds
 September 30, 2020

	Solid Waste Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash & Investments	\$310,197	\$2,146,512	\$1,224,197	\$7,090,808
Receivables:				
Taxes	18,846		27,090	150,006
Due From Other Funds			0	0
Total Assets	<u>\$329,043</u>	<u>\$2,146,512</u>	<u>\$1,251,287</u>	<u>\$7,240,814</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$12,519	\$16,470	\$46,234	\$213,817
Due To Other Funds			0	0
Total Liabilities	<u>12,519</u>	<u>16,470</u>	<u>46,234</u>	<u>213,817</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	16,961		24,549	135,174
Total Deferred Inflows of Resources	<u>16,961</u>	<u>0</u>	<u>24,549</u>	<u>135,174</u>
Fund Balances				
Restricted - Special Programs	299,563		1,180,504	3,557,846
Restricted - Capital Projects		2,130,042	0	2,130,042
Unassigned			0	1,203,935
Total Fund Balances	<u>299,563</u>	<u>2,130,042</u>	<u>1,180,504</u>	<u>6,891,823</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$329,043</u>	<u>\$2,146,512</u>	<u>\$1,251,287</u>	<u>\$7,240,814</u>

ADAMS COUNTY, IDAHO
Balance Sheet - Governmental Funds
September 30, 2020

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**Reconciliation of Total Governmental Fund Balances to Net Position
of Governmental Activities**

Total Governmental Fund Balances \$6,891,823

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 5,879,454

Certain receivables are not available to pay for current period expenditures and therefore are deferred in the funds. 135,174

Certain liabilities, including compensated absences, are not due and payable in the current period and therefore are not reported in the funds. (118,039)

Net OPEB liability and related OPEB source deferred outflow and deferred inflow of resources, are not due and payable in the current period and therefore are not reported in the funds. (47,449)

Net pension liability and related pension source deferred outflow and deferred inflow of resources, are not due and payable in the current period and therefore are not reported in the funds. (1,422,625)

Net Position of Governmental Activities \$11,318,338

ADAMS COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2020

	General (Current Expense) Fund	Road & Bridge Fund	Justice Fund	Indigent Fund
Revenues				
Property Taxes	\$883,854		\$876,833	\$199,407
Intergovernmental Revenue	64,572	\$1,325,566	458,165	
Investment Return	62,478			
Charges for Services	203,829		784,314	
Grants & Other	27,827	22,975	299,471	123,697
Total Revenues	<u>1,242,560</u>	<u>1,348,541</u>	<u>2,418,783</u>	<u>323,104</u>
Expenditures				
Current Expenditures				
Assessor	165,956			
Buildings & Grounds	136,751			
Capital Projects				
Clerk / Auditor	128,014			
Commissioners	104,794			
Indigent				189,030
Prosecuting Attorney			196,968	
Road & Bridge		1,488,682		
Sheriff & Jail			1,434,895	
Solid Waste				
Treasurer / Tax Collector	117,554			
Other General Fund Functions	533,316			
Other Justice Fund Functions			607,820	
Other Nonmajor Fund Functions				
Total Expenditures	<u>1,186,385</u>	<u>1,488,682</u>	<u>2,239,683</u>	<u>189,030</u>
Excess (Deficiency) of Revenues Over Expenditures	56,175	(140,141)	179,100	134,074
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	56,175	(140,141)	179,100	134,074
Fund Balances - Beginning	<u>1,147,760</u>	<u>826,633</u>	<u>743,973</u>	<u>334,140</u>
Fund Balances - Ending	<u><u>\$1,203,935</u></u>	<u><u>\$686,492</u></u>	<u><u>\$923,073</u></u>	<u><u>\$468,214</u></u>

ADAMS COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2020

	Solid Waste Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$382,245	\$3,499	\$523,826	\$2,869,664
Intergovernmental Revenue			166,919	2,015,222
Investment Return		28,762	28	91,268
Charges for Services	243,949		108,197	1,340,289
Grants & Other		613,880	284,873	1,372,723
Total Revenues	<u>626,194</u>	<u>646,141</u>	<u>1,083,843</u>	<u>7,689,166</u>
Expenditures				
Current Expenditures				
Assessor			0	165,956
Buildings & Grounds			0	136,751
Capital Projects		534,551	0	534,551
Clerk / Auditor			0	128,014
Commissioners			0	104,794
Indigent			0	189,030
Prosecuting Attorney			0	196,968
Road & Bridge			0	1,488,682
Sheriff & Jail			0	1,434,895
Solid Waste	486,808		0	486,808
Treasurer / Tax Collector			0	117,554
Other General Fund Functions			0	533,316
Other Justice Fund Functions			0	607,820
Other Nonmajor Fund Functions			1,113,787	1,113,787
Total Expenditures	<u>486,808</u>	<u>534,551</u>	<u>1,113,787</u>	<u>7,238,926</u>
Excess (Deficiency) of Revenues Over Expenditures	139,386	111,590	(29,944)	450,240
Other Financing Sources (Uses)				
Transfers In		204,859	0	204,859
Transfers Out	(200,000)		(4,859)	(204,859)
Total Other Financing Sources (Uses)	<u>(200,000)</u>	<u>204,859</u>	<u>(4,859)</u>	<u>0</u>
Net Change in Fund Balances	(60,614)	316,449	(34,803)	450,240
Fund Balances - Beginning	<u>360,177</u>	<u>1,813,593</u>	<u>1,215,307</u>	<u>6,441,583</u>
Fund Balances - Ending	<u>\$299,563</u>	<u>\$2,130,042</u>	<u>\$1,180,504</u>	<u>\$6,891,823</u>

ADAMS COUNTY, IDAHO
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2020

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

Net Change in Fund Balances - Total Governmental Funds \$450,240

Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital outlays over (under) depreciation expense in the current period as well as any gains and losses on dispositions of assets. 1,522,910

Revenues in the statement of activities that do not provide current financial resources are deferred in the funds. 41,884

In the statement of activities, compensated absences are accrued when earned, but the expenditure is reported when due in the governmental funds. (15,638)

Changes in net OPEB liability and related OPEB source deferred outflow of resources do not provide or require current financial resources and therefore are not reflected in the funds. (8,012)

Changes in net pension liability and related pension source deferred outflow and deferred inflow of resources do not provide or require current financial resources and therefore are not reflected in the funds. (299,601)

Change in Net Position of Governmental Activities \$1,691,783

ADAMS COUNTY, IDAHO
Statement of Fiduciary Net Position
September 30, 2020

	Agency Funds
Assets	
Cash & Investments	\$2,494,780
Taxes Receivable	100,436
Total Assets	<u>\$2,595,216</u>
Liabilities	
Accounts Payable & Accrued Expenses	\$91,626
Due to Agency Groups	2,503,590
Total Liabilities	<u>2,595,216</u>
Net Position	
Total Net Position	<u>0</u>
Total Liabilities and Net Position	<u>\$2,595,216</u>

ADAMS COUNTY, IDAHO
Notes to Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – Adams County, Idaho (the County) provides basic county services and operates under a board of county commissioners form of government. These financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to counties. The governmental accounting standards board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (statements and interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

As required by GAAP, these financial statements present the County and its two component units, entities for which the County is considered to be financial accountable. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County (the primary government) and there is the potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. Aggregate discretely presented component units include the Council Valley Ambulance District (CVAD) and the Meadows Valley Ambulance District (MVAD). CVAD and MVAD were established under state law which designate the County commissioners as the governing authority. Separate financial statements for CVAD and MVAD are issued and available from the County.

Basic Financial Statements - Government-Wide Statements – The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business-type. Currently, all the County's activities are categorized as governmental activities.

In the government-wide statement of net position, the governmental activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide statement of activities reports both the gross and net cost of each of the County's functions. The functions are also supported by general government revenues as reported in the statement of activities. The statement of activities reduces gross expenses (including depreciation when recorded) by related program revenues and operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds (when two or more funds are involved) is eliminated in the government-wide statement of activities. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs (by function) are normally covered by general revenues.

The County's sole activity is providing basic county services, and substantially all expenses are directly related to this activity. Accordingly, there is no allocation of indirect costs.

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

Basic Financial Statements - Fund Financial Statements – The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. Generally accepted accounting principles set forth minimum criteria (percentage of assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of the funds) for the determination of major funds.

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. Major governmental funds of the County include:

General Fund – The general (current expense) fund is the County's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Major special revenue funds include the road & bridge fund, which accounts for maintenance and construction of roads and bridges, the justice fund, which accounts for basic public safety and related functions, the indigent fund, which accounts for the indigent services and programs, and the solid waste fund, which accounts for waste disposal activities.

Capital Projects Funds – Capital projects funds are used to account for the acquisition of capital assets. Major capital project funds include the capital projects fund, used to account for major capital additions and improvements.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County's programs. The County's fiduciary funds are presented in the fiduciary financial statements by type (agency). Because by definition these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Basis of Accounting – Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Governmental activities in the government-wide financial statements and fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within thirty days after year end. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on long-term debt which, if any, are recognized when due and payable.

Cash and Investments – Nearly all the cash and investment balances of the County's funds are pooled for investment purposes. The individual funds' portions of the pooled cash and investments are reported in each fund as cash and investments. The individual funds' portions of the pooled cash and investments are reported in each fund as cash and investments. Investments are measured using the market approach and include the local government investment pool, reported and measured at amortized cost following the

ADAMS COUNTY, IDAHO
Notes to Financial Statements

provisions of GASB 79 which provide for consistent measurement of investment value amongst pool participants. Investments also include the fixed income securities and are stated at fair value using Level 2 inputs (inputs other than quoted prices included in Level 1 that are observable for an asset, liability, either directly or indirectly).

Receivables – Receivables are reported net of any estimated uncollectible amounts.

Inventories – Material supplies on hand at year end are stated at the lower of cost or net realizable value using the first-in, first-out method.

Capital Assets and Depreciation – Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation over the estimated useful lives of all depreciable assets is recorded using the straight-line method.

Compensated Absences – The County provides certain compensated absences to its employees. The estimated amount of compensation for future amounts is recorded as a liability in the accompanying financial statements.

Pensions – For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (the Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB) – For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's Other Post-Employment Benefit Plan (the County's OPEB Plan) and additions to/deductions from the County's OPEB Plan fiduciary net position have been determined on the same basis as they are reported by the County's OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Deferred Outflows/Inflows of Resources – The County's financial statements may report deferred outflows/inflows of resources. Deferred outflows of resources represent a consumption of net assets that apply to a future period. Deferred inflows of resources represent an acquisition of net assets that apply to a future period. Deferred outflows/inflows of resources generally represent amounts that are not available in the current period.

Net Position – Net position is assets plus deferred outflows of resources less liabilities less deferred inflows of resources. The net investment in capital assets component of net position consists of the historical cost of capital assets less accumulated depreciation less any outstanding debt that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets. Restricted net position consists of assets that are restricted by creditors, grantors, contributors, legislation, and other parties. All other net position not reported as restricted or net investment in capital assets is reported as unrestricted.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Fund Balance Classifications – Restrictions of the fund balance indicate portions that are legally or contractually segregated for a specific future use. Nonspendable portions of the fund balance are those amounts that cannot be spent because they are in a nonspendable form or because they are legally or contractually required to be maintained intact. Committed portions represent amounts that can only be used for specific purposes pursuant to formal action (i.e. board approval) of the reporting entity's governing body. Assigned portions represent amounts that are constrained by the government's intent to be used for a specific purpose. Remaining fund balances are reported as unassigned. When expenditures are incurred that qualify for either restricted or unrestricted resources, the County first utilizes restricted resources. When expenditures are incurred that qualify for either committed or assigned or unassigned resources, the County first utilizes committed resources then assigned resources before using unassigned resources.

Property Taxes – The County is responsible for levying property taxes. Taxes are levied by the second Monday in September for each calendar year. Taxes are due in two installments – December 20th and June 20th. A lien is filed on real property three years from the date of delinquency.

Contingent Liabilities – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Interfund Activity – Interfund activity is reported either as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Custodial Credit Risk – The County maintains its cash at insured financial institutions. Periodically, balances may exceed federally insured limits. The County does not have a formal policy concerning custodial credit risk.

Risk Management – The County is exposed to various risks related to its operations. Insurance is utilized to the extent practical to minimize these risks.

Subsequent Events – Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

B. CASH AND INVESTMENTS

Cash and investments consist of the following at year end:

	Governmental Funds	Fiduciary Funds	Total
Cash - Deposits	\$2,945,306	\$2,494,780	\$5,440,086
Investments - Local Gov't Invest Pool	4,045,934		4,045,934
Investments - Fixed Income Securities	99,568		99,568
Total	\$7,090,808	\$2,494,780	\$9,585,588

Deposits – At year end, the carrying amounts of the County's deposits were \$5,440,086 and the bank balances were \$5,299,735. Of the bank balances, \$730,506 was insured, \$4,232,960 was collateralized, and the remainder was uninsured and uncollateralized.

Considerations for interest rate risk and credit rate risk relating to investments are shown below.

Interest rate risk:

Investment Type	Investment Maturity Schedule (In Years)		
	Less Than 1	1 - 5	Total
Local Gov't Invest Pool	\$4,045,934		\$4,045,934
US Gov't Agency Oblig		\$99,568	99,568
Total	\$4,045,934	\$99,568	\$4,145,502

Credit rate risk (Moody's rating scale):

Investment Type	Investment Rating Schedule		
	AAA	Not Rated	Total
Local Gov't Invest Pool		\$4,045,934	\$4,045,934
US Gov't Agency Oblig	\$99,568		99,568
Total	\$99,568	\$4,045,934	\$4,145,502

Investments – State statutes authorize government entities to invest in certain bonds, notes, accounts, investment pools, and other obligations of the state, U.S. Treasury, and U.S. corporations pursuant to Idaho Code 67-1210 and 67-1210A. These statutes are designed to help minimize the custodial risk that deposits may not be returned in the event of the failure of the issuer or other counterparty, interest rate risk resulting from fair value losses arising from rising interest rates, or credit risks that an issuer or other counterparty will not fulfill its obligations. The County's investment policy complies with state statutes.

The local government investment pool is managed by the state treasurer's office and is invested in accordance with state statutes and regulations. The local government investment pool is not registered with the SEC and is a short-term investment pool. The state treasurer's office investment policy for the local government investment pool includes the following three primary objectives in order of priority: safety, liquidity, and yield. Participants have overnight availability to their funds, up to \$10 million. Withdrawals of \$10 million or more require three business days' notification. More information on the local governmental investment pool including regulatory information, ratings, and risk information can be found at www.sto.idaho.gov.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

C. CAPITAL ASSETS

A summary of capital assets for the year is as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets				
Land	\$374,140			\$374,140
Total	<u>374,140</u>	<u>\$0</u>	<u>\$0</u>	<u>374,140</u>
Depreciable Capital Assets				
Buildings	4,730,557	2,015,434		6,745,991
Equipment	3,396,049	201,365	45,647	3,551,767
Infrastructure	14,853,514			14,853,514
Subtotal	<u>22,980,120</u>	<u>2,216,799</u>	<u>45,647</u>	<u>25,151,272</u>
Accumulated Depreciation				
Buildings	2,179,985	176,085		2,356,070
Equipment	2,418,335	220,732	45,647	2,593,420
Infrastructure	14,399,396	297,072		14,696,468
Subtotal	<u>18,997,716</u>	<u>693,889</u>	<u>45,647</u>	<u>19,645,958</u>
Total	<u>3,982,404</u>	<u>1,522,910</u>	<u>0</u>	<u>5,505,314</u>
Net Capital Assets	<u>\$4,356,544</u>	<u>\$1,522,910</u>	<u>\$0</u>	<u>\$5,879,454</u>

Depreciation expense of \$693,889 was charged to the capital assets program.

D. LONG-TERM OBLIGATIONS

Changes in long-term obligations are as follows:

<u>Description</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Comp. Absences	\$102,401	\$141,884	\$126,246	\$118,039	\$118,039
Total	<u>\$102,401</u>	<u>\$141,884</u>	<u>\$126,246</u>	<u>\$118,039</u>	<u>\$118,039</u>

Compensated absences are normally paid through the general, justice, road & bridge, solid waste, indigent, and other governmental funds.

E. OPERATING LEASES

The County has several operating leases for equipment. The leases have five to seven-year terms, call for annual payments, and it is anticipated that the County will return the equipment at the end of the lease terms. Lease payments during the year amounted to \$118,224 and \$53,528 and were charged to the road & bridge fund and solid waste fund, respectively.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Future minimum lease payments are estimated as follows:

<u>Year Ended</u>	<u>Governmental Activities</u>
9/30/21	\$171,752
9/30/22	339,791
9/30/23	138,659
9/30/24	443,528
9/30/25	53,528
9/30/26	180,000
Total	\$1,327,258

F. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is funded with employee contributions only.

G. PENSION PLAN

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months. The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2020 it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were \$344,851 for the year ended September 30, 2020.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2020, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2020, the County's proportion was 0.0789516 percent.

For the year ended September 30, 2020, the County recognized pension revenue (expense) of (\$637,573). At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$143,242	\$59,863
Changes in assumptions or other inputs	31,006	
Net difference between projected and actual earnings on pension plan investments	210,138	
Employer contributions subsequent to the measurement date	86,213	
Total	\$470,599	\$59,863

\$86,213 reported as deferred outflows of resources related to pensions resulting from County contributions made subsequent to the measurement date will be recognized as an addition to the pension expense or reduction of the pension revenue in the year ending September 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2019 the beginning of the measurement period ended June 30, 2019 is 4.8 and 4.8 for the measurement period June 30, 2020.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension revenue (expense) as follows:

Year Ended	
9/30/21	(\$5,921)
9/30/22	(77,228)
9/30/23	(104,817)
9/30/24	(136,556)
Total	<u><u>(\$324,522)</u></u>

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses
Cost-of-living adjustments	1%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2013 through June 30, 2017 which reviewed all economic and demographic assumptions other than mortality. The total pension liability as of June 30, 2020 is based on the results of an actuarial valuation date of July 1, 2020.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2020.

Capital Market Assumptions from Callen 2020

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return*		5.85%	3.49%

Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return*	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2018

Valuation Assumptions Chosen by PERSI Board	
Long-Term Expected Real Rate of Return*	4.05%
Assumed Inflation	3.00%
Long-Term Expected Geometric Rate of Return*	7.05%
*Net of Investment Expenses	

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available

ADAMS COUNTY, IDAHO
Notes to Financial Statements

to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.05 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1-percentage-point higher (8.05 percent) than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
County's proportionate share of the net pension liability (asset)	\$3,759,720	\$1,833,361	\$240,575

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

H. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's Other Post-Employment Benefit Plan (the County's OPEB Plan) is a single-employer defined benefit healthcare plan administered by GemPlan. The County's OPEB plan does not include the PERSI pension benefits otherwise discussed in these financial statements and does not issue a publicly available financial report.

Benefits Provided

GemPlan, as administrator of the County's OPEB Plan, contracts with Blue Cross/Blue Shield of Idaho to provide health insurance benefits to eligible retirees and their eligible dependents. A retiree who retires while participating in the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance until age 65 or until the retiree is eligible for coverage under Medicare. Eligibility for the County's OPEB Plan is further determined by employees having obtained a minimum age of 55 with at least 20 years of service with the County for general employees and obtaining a minimum 5 years of service with the County for elected officials. Retirees are on the same medical plan as the County's active employees.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Contributions & Implicit Rate Subsidy

OPEB benefits have historically been funded on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under government accounting standards. However, if benefits are not pre-funded, OPEB liabilities are created and will grow over time. The County has not pre-funded these benefits.

Government accounting standards require employers recognize the implicit rate subsidy that exists in most post-employment benefit plans. The implicit rate subsidy refers to the concept that retirees under the age of 65 (those not Medicare eligible) generate higher claims on average than active participants.

When a medical plan is self-insured through a third-party administrator or fully insured, a premium is usually determined by analyzing the claims of the entire population in that plan and adjusting for administrative costs. The resulting premium is called a blended premium because it blends the claims of active and retired participants. Since individuals generally have more and higher claims as they get older, the blended premium paid for retirees is lower than their expected claims. Another way of considering this is that if the retirees were removed from the plan, the premium for the active group would be lower. Therefore, the retirees' premiums are being subsidized by the active group. The difference between the expected claims for the retiree group and the blended premium is called the implicit rate subsidy. Accordingly, the County's implicit subsidy contributions were \$665 for the year ended September 30, 2020.

Net OPEB Liability of the County

The components of the net OPEB liability of the County at yearend were as follows:

Total OPEB Liability	\$46,540
OPEB Plan Fiduciary Net Position	0
Net OPEB Liability	\$46,540

Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%
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OPEB Revenue (Expense) and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2020, the County recognized OPEB revenue (expense) of (\$8,677). At September 30, 2020, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability gains		\$1,211
Assumption changes		363
Estimated employer contributions subsequent to the measurement date	\$665	
Total	\$665	\$1,574

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2019 with a measurement date of October 1, 2019. The following actuarial assumptions applied to all periods included in the measurement:

Actuarial cost method	Entry age, level percentage of pay
Inflation	2.50%
Salary increases	3.00%
Medical trend rate	6.50% as of October 1, 2019 grading to 5.00% over 6 years
Mortality	Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2019 Generational Improvement Scale

Discount Rate

The discount rate used to measure the total OPEB liability was 3.00%. Since the County's OPEB plan is not pre-funded, the discount rate is equal to the 20-Year Municipal Bond Yield of 3.00%.

Changes in the net OPEB liability are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning of Year	\$39,739	\$0	\$39,739
Changes for Year			
Service Cost	7,425		7,425
Interest Cost	1,646		1,646
Assumption Changes	(454)		(454)
Differences Between Expected/Actual Experience	(1,514)		(1,514)
Benefit Payments	(302)		(302)
Net Change in Total OPEB Liability	6,801	0	6,801
End of Year	<u>\$46,540</u>	<u>\$0</u>	<u>\$46,540</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (2.00%)	Current Discount Rate (3.00%)	1% Increase (4.00%)
Net OPEB Liability	<u>\$51,501</u>	<u>\$46,540</u>	<u>\$42,010</u>

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.50% Decreasing to 4.00%)	Current Healthcare Cost Trend Rate (6.50% Decreasing to 5.00%)	1% Increase (7.50% Decreasing to 6.00%)
Net OPEB Liability	\$39,659	\$46,540	\$54,978

I. LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. Based upon the portion of the landfill used, closure and post-closure costs are estimated at \$755,200 as of the end of the fiscal year. The County does not assure this obligation through a financial test, but instead, follows 40 CRF 258.74(f)(4)(i) which allows the County to provide this assurance by confirming these costs do not exceed 43% of the County's total annual revenue.

J. INTERFUND TRANSFERS

Interfund transfers during the year consist of the following:

Fund	Transfer In	Transfer Out	Purpose
Solid Waste		\$200,000	Projects
Capital Projects	\$204,859		Projects, Balance Transfer
Nonmajor Governmental		4,859	Balance Transfer
Total	\$204,859	\$204,859	

K. TAX ABATEMENTS

Idaho counties are authorized by state statute to transact certain property tax activity with property owners in their respective taxing districts. The counties collect the property taxes, then allocate and remit those collections among the taxing districts within the counties. The counties are authorized to cancel or reduce property taxes due to various reasons, including the circuit breaker program, agricultural and other exemptions, and section 63-602NN exemptions under Idaho code for real property improvements.

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2020

General (Current Expense) Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$911,547	\$911,547	\$883,854	(\$27,693)
Intergovernmental Revenue	58,270	58,270	64,572	6,302
Investment Return	72,000	72,000	62,478	(9,522)
Charges for Services	125,644	125,644	203,829	78,185
Grants & Other	0	0	27,827	27,827
Total Revenues	1,167,461	1,167,461	1,242,560	75,099
Expenditures				
Current Expenditures				
Assessor	171,362	171,362	165,956	5,406
Buildings & Grounds	331,682	331,682	136,751	194,931
Capital Projects	0	0	0	0
Clerk / Auditor	132,415	132,415	128,014	4,401
Commissioners	108,107	108,107	104,794	3,313
Indigent	0	0	0	0
Prosecuting Attorney	0	0	0	0
Road & Bridge	0	0	0	0
Sheriff & Jail	0	0	0	0
Solid Waste	0	0	0	0
Treasurer / Tax Collector	131,844	131,844	117,554	14,290
Other General Fund Functions	668,051	668,051	533,316	134,735
Other Justice Fund Functions	0	0	0	0
Other Nonmajor Fund Functions	0	0	0	0
Total Expenditures	1,543,461	1,543,461	1,186,385	357,076 *
Excess (Deficiency) of Revenues Over Expenditures	(376,000)	(376,000)	56,175	432,175
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0 *
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(376,000)	(376,000)	56,175	432,175
Fund Balances - Beginning	376,000	376,000	1,147,760	771,760
Fund Balances - Ending	\$0	\$0	\$1,203,935	\$1,203,935
				\$357,076

**Total expenditures (over) under appropriations are:*

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2020

Road & Bridge Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Intergovernmental Revenue	1,516,906	1,706,906	1,325,566	(381,340)
Investment Return	0	0	0	0
Charges for Services	0	0	0	0
Grants & Other	1,100	1,100	22,975	21,875
Total Revenues	<u>1,518,006</u>	<u>1,708,006</u>	<u>1,348,541</u>	<u>(359,465)</u>
Expenditures				
Current Expenditures				
Assessor	0	0	0	0
Buildings & Grounds	0	0	0	0
Capital Projects	0	0	0	0
Clerk / Auditor	0	0	0	0
Commissioners	0	0	0	0
Indigent	0	0	0	0
Prosecuting Attorney	0	0	0	0
Road & Bridge	1,718,006	1,908,006	1,488,682	419,324
Sheriff & Jail	0	0	0	0
Solid Waste	0	0	0	0
Treasurer / Tax Collector	0	0	0	0
Other General Fund Functions	0	0	0	0
Other Justice Fund Functions	0	0	0	0
Other Nonmajor Fund Functions	0	0	0	0
Total Expenditures	<u>1,718,006</u>	<u>1,908,006</u>	<u>1,488,682</u>	<u>419,324</u> *
Excess (Deficiency) of Revenues Over Expenditures	(200,000)	(200,000)	(140,141)	59,859
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u> *
Net Change in Fund Balances	(200,000)	(200,000)	(140,141)	59,859
Fund Balances - Beginning	200,000	200,000	826,633	626,633
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$686,492</u>	<u>\$686,492</u>
<i>*Total expenditures (over) under appropriations are:</i>				<u>\$419,324</u>

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2020

Justice Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$880,021	\$880,021	\$876,833	(\$3,188)
Intergovernmental Revenue	426,200	426,200	458,165	31,965
Investment Return	0	0	0	0
Charges for Services	693,325	693,325	784,314	90,989
Grants & Other	307,649	307,649	299,471	(8,178)
Total Revenues	2,307,195	2,307,195	2,418,783	111,588
Expenditures				
Current Expenditures				
Assessor	0	0	0	0
Buildings & Grounds	0	0	0	0
Capital Projects	0	0	0	0
Clerk / Auditor	0	0	0	0
Commissioners	0	0	0	0
Indigent	0	0	0	0
Prosecuting Attorney	205,279	205,279	196,968	8,311
Road & Bridge	0	0	0	0
Sheriff & Jail	1,618,320	1,618,320	1,434,895	183,425
Solid Waste	0	0	0	0
Treasurer / Tax Collector	0	0	0	0
Other General Fund Functions	0	0	0	0
Other Justice Fund Functions	683,596	683,596	607,820	75,776
Other Nonmajor Fund Functions	0	0	0	0
Total Expenditures	2,507,195	2,507,195	2,239,683	267,512 *
Excess (Deficiency) of Revenues Over Expenditures				
	(200,000)	(200,000)	179,100	379,100
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0 *
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(200,000)	(200,000)	179,100	379,100
Fund Balances - Beginning	200,000	200,000	743,973	543,973
Fund Balances - Ending	\$0	\$0	\$923,073	\$923,073
<i>*Total expenditures (over) under appropriations are:</i>				\$267,512

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2020

Indigent Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$200,006	\$200,006	\$199,407	(\$599)
Intergovernmental Revenue	0	0	0	0
Investment Return	0	0	0	0
Charges for Services	0	0	0	0
Grants & Other	20,420	20,420	123,697	103,277
Total Revenues	220,426	220,426	323,104	102,678
Expenditures				
Current Expenditures				
Assessor	0	0	0	0
Buildings & Grounds	0	0	0	0
Capital Projects	0	0	0	0
Clerk / Auditor	0	0	0	0
Commissioners	0	0	0	0
Indigent	420,426	420,426	189,030	231,396
Prosecuting Attorney	0	0	0	0
Road & Bridge	0	0	0	0
Sheriff & Jail	0	0	0	0
Solid Waste	0	0	0	0
Treasurer / Tax Collector	0	0	0	0
Other General Fund Functions	0	0	0	0
Other Justice Fund Functions	0	0	0	0
Other Nonmajor Fund Functions	0	0	0	0
Total Expenditures	420,426	420,426	189,030	231,396 *
Excess (Deficiency) of Revenues Over Expenditures	(200,000)	(200,000)	134,074	334,074
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	0	0	0	0 *
Net Change in Fund Balances	(200,000)	(200,000)	134,074	334,074
Fund Balances - Beginning	200,000	200,000	334,140	134,140
Fund Balances - Ending	\$0	\$0	\$468,214	\$468,214
<i>*Total expenditures (over) under appropriations are:</i>				\$231,396

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2020

Solid Waste Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$374,215	\$374,215	\$382,245	\$8,030
Intergovernmental Revenue	0	0	0	0
Investment Return	0	0	0	0
Charges for Services	182,400	182,400	243,949	61,549
Grants & Other	1,100	1,100	0	(1,100)
Total Revenues	<u>557,715</u>	<u>557,715</u>	<u>626,194</u>	<u>68,479</u>
Expenditures				
Current Expenditures				
Assessor	0	0	0	0
Buildings & Grounds	0	0	0	0
Capital Projects	0	0	0	0
Clerk / Auditor	0	0	0	0
Commissioners	0	0	0	0
Indigent	0	0	0	0
Prosecuting Attorney	0	0	0	0
Road & Bridge	0	0	0	0
Sheriff & Jail	0	0	0	0
Solid Waste	648,297	648,297	486,808	161,489
Treasurer / Tax Collector	0	0	0	0
Other General Fund Functions	0	0	0	0
Other Justice Fund Functions	0	0	0	0
Other Nonmajor Fund Functions	0	0	0	0
Total Expenditures	<u>648,297</u>	<u>648,297</u>	<u>486,808</u>	<u>161,489</u> *
Excess (Deficiency) of Revenues Over Expenditures	(90,582)	(90,582)	139,386	229,968
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	(200,000)	(200,000) *
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(200,000)</u>	<u>(200,000)</u>
Net Change in Fund Balances	(90,582)	(90,582)	(60,614)	29,968
Fund Balances - Beginning	90,582	90,582	360,177	269,595
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$299,563</u>	<u>\$299,563</u>
				<u>(\$38,511)</u>

*Total expenditures (over) under appropriations are:

ADAMS COUNTY, IDAHO
Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years*

	<u>2020</u>	<u>2019</u>
County's portion of the net pension liability	0.0789516%	0.0802577%
County's proportionate share of the net pension liability	\$1,833,361	\$916,119
County's covered payroll	\$2,811,374	\$2,725,875
County's proportional share of the net pension liability as a percentage of its covered payroll	65.21%	33.61%
Plan fiduciary net position as a percentage of the total pension liability	88.22%	93.79%

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's portion of the net pension liability	0.0829553%	0.0835606%	0.0837672%	0.0779868%
County's proportionate share of the net pension liability	\$1,223,605	\$1,313,429	\$1,698,090	\$1,026,959
County's covered payroll	\$2,668,975	\$2,595,336	\$2,574,717	\$2,210,848
County's proportional share of the net pension liability as a percentage of its covered payroll	45.85%	50.61%	65.95%	46.45%
Plan fiduciary net position as a percentage of the total pension liability	91.69%	90.68%	87.26%	91.38%

*GASB 68 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

Data reported is measured as of June 30.

ADAMS COUNTY, IDAHO
Schedule of Employer Contributions
PERSI - Base Plan
Last 10 - Fiscal Years*

	<u>2020</u>	<u>2019</u>		
Statutorily required contribution	\$344,851	\$308,238		
Contributions in relation to the statutorily required contribution	\$344,851	\$308,238		
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>		
County's covered payroll	\$2,888,199	\$2,687,602		
Contributions as a percentage of covered payroll	11.94%	11.47%		
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution	\$306,271	\$298,952	\$291,458	\$250,268
Contributions in relation to the statutorily required contribution	\$306,271	\$298,952	\$291,458	\$250,268
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's covered payroll	\$2,705,574	\$2,640,919	\$2,574,717	\$2,210,848
Contributions as a percentage of covered payroll	11.32%	11.32%	11.32%	11.32%

*GASB 68 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

Data reported is measured as of each year's fiscal year end.

ADAMS COUNTY, IDAHO
Schedule of Changes in Net OPEB Liability and Related Ratios
Other Post-Employment Benefit Plan
Last 10 - Fiscal Years*

Fiscal Year	2020	2019	2018
Total OPEB Liability			
Service Cost	\$7,425	\$6,030	\$5,854
Interest Cost	1,646	1,346	1,100
Assumption Changes	(454)		
Differences Between Expected/Actual Experience	(1,514)		
Benefit Payments	(302)	(108)	(108)
Net Change in Total OPEB Liability	<u>6,801</u>	<u>7,268</u>	<u>6,846</u>
Total OPEB Liability - Beginning	<u>39,739</u>	<u>32,471</u>	<u>25,625</u>
Total OPEB Liability - Ending (a)	<u>\$46,540</u>	<u>\$39,739</u>	<u>\$32,471</u>
Plan Fiduciary Net Position - Beginning	<u>0</u>	<u>0</u>	<u>0</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Net OPEB Liability - Ending (a) - (b)	<u>\$46,540</u>	<u>\$39,739</u>	<u>\$32,471</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%
Covered Employee Payroll	\$2,525,159	\$2,457,234	\$2,385,664
Net OPEB Liability as a Percentage of Covered Employee Payroll	1.84%	1.62%	1.36%

*GASB 75 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

NOTES:

A. The net OPEB liability amount presented for each fiscal year was determined as of the fiscal year end.

B. The County has not presented a schedule of employer contributions or schedule of investment returns since the County does not prefund the County's OPEB Plan with contributions, and accordingly, actuarially determined contributions have not been calculated and there are no contractually or statutorily determined contributions applicable to the employer.

ADAMS COUNTY, IDAHO
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2020

	Special Revenue Funds		
	District Court	County Fair	Emergency Comm. 911
Assets			
Cash & Investments	\$187,952	\$4,577	\$99,755
Receivables:			
Taxes	3,592	681	
Due From Other Funds			
Total Assets	<u>\$191,544</u>	<u>\$5,258</u>	<u>\$99,755</u>
Liabilities			
Accounts Payable & Accrued Expenses	\$13,666		\$1,287
Due To Other Funds			
Total Liabilities	<u>13,666</u>	<u>\$0</u>	<u>1,287</u>
Deferred Inflows of Resources			
Unavailable Tax Revenues	3,232	613	
Total Deferred Inflows of Resources	<u>3,232</u>	<u>613</u>	<u>0</u>
Fund Balances			
Restricted - Special Programs	174,646	4,645	98,468
Restricted - Capital Projects			
Unassigned			
Total Fund Balances	<u>174,646</u>	<u>4,645</u>	<u>98,468</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$191,544</u>	<u>\$5,258</u>	<u>\$99,755</u>

ADAMS COUNTY, IDAHO

Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2020

	Special Revenue Funds			
	Health District	Junior College	Parks & Recreation	Pest
Assets				
Cash & Investments	\$12,495	\$21,400	\$25,099	\$4,884
Receivables:				
Taxes	1,751			21
Due From Other Funds				
Total Assets	<u>\$14,246</u>	<u>\$21,400</u>	<u>\$25,099</u>	<u>\$4,905</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$2,197		\$531	
Due To Other Funds				
Total Liabilities	<u>2,197</u>	<u>\$0</u>	<u>531</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	1,576		168	19
Total Deferred Inflows of Resources	<u>1,576</u>	<u>0</u>	<u>168</u>	<u>19</u>
Fund Balances				
Restricted - Special Programs	10,473	21,400	24,400	4,886
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>10,473</u>	<u>21,400</u>	<u>24,400</u>	<u>4,886</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$14,246</u>	<u>\$21,400</u>	<u>\$25,099</u>	<u>\$4,905</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2020

	Special Revenue Funds			
	Revaluation	Tort	Veterans Memorial	Noxious Weed
Assets				
Cash & Investments	\$77,388	\$83,256	\$7,250	\$107,802
Receivables:				
Taxes	7,882	6,145	498	6,520
Due From Other Funds				
Total Assets	<u>\$85,270</u>	<u>\$89,401</u>	<u>\$7,748</u>	<u>\$114,322</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$14,261			
Due To Other Funds				
Total Liabilities	<u>14,261</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	7,094	5,531	448	5,868
Total Deferred Inflows of Resources	<u>7,094</u>	<u>5,531</u>	<u>448</u>	<u>5,868</u>
Fund Balances				
Restricted - Special Programs	63,915	83,870	7,300	108,454
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>63,915</u>	<u>83,870</u>	<u>7,300</u>	<u>108,454</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$85,270</u>	<u>\$89,401</u>	<u>\$7,748</u>	<u>\$114,322</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2020

	Special Revenue Funds			Consolidated Election
	Snowmobile	County Boat	Grants	
Assets				
Cash & Investments	\$12,050	\$60,383	\$143,737	\$376,169
Receivables:				
Taxes				
Due From Other Funds				
Total Assets	<u>\$12,050</u>	<u>\$60,383</u>	<u>\$143,737</u>	<u>\$376,169</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$7,710	\$5,180	\$1,402
Due To Other Funds				
Total Liabilities	<u>\$0</u>	<u>7,710</u>	<u>5,180</u>	<u>1,402</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues				
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	12,050	52,673	138,557	374,767
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>12,050</u>	<u>52,673</u>	<u>138,557</u>	<u>374,767</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$12,050</u>	<u>\$60,383</u>	<u>\$143,737</u>	<u>\$376,169</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2020

	Debt Service Bond Redemption	Total
Assets		
Cash & Investments		\$1,224,197
Receivables:		0
Taxes		27,090
Due From Other Funds		0
Total Assets	\$0	\$1,251,287
Liabilities		
Accounts Payable & Accrued Expenses		\$46,234
Due To Other Funds		0
Total Liabilities	\$0	46,234
Deferred Inflows of Resources		
Unavailable Tax Revenues		24,549
Total Deferred Inflows of Resources	0	24,549
Fund Balances		
Restricted - Special Programs		1,180,504
Restricted - Capital Projects		0
Unassigned		0
Total Fund Balances	0	1,180,504
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$0	\$1,251,287

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2020

	<u>Special Revenue Funds</u>		
	<u>District Court</u>	<u>County Fair</u>	<u>Emergency Comm. 911</u>
Revenues			
Property Taxes	\$66,181	\$13,032	
Intergovernmental Revenue	84,082		
Investment Return			
Charges for Services	28,861		\$54,075
Grants & Other	1,720		
Total Revenues	<u>180,844</u>	<u>13,032</u>	<u>54,075</u>
Expenditures			
Current Expenditures			
Assessor			
Buildings & Grounds			
Capital Projects			
Clerk / Auditor			
Commissioners			
Indigent			
Prosecuting Attorney			
Road & Bridge			
Sheriff & Jail			
Solid Waste			
Treasurer / Tax Collector			
Other General Fund Functions			
Other Justice Fund Functions			
Other Nonmajor Fund Functions	222,109	17,501	45,712
Total Expenditures	<u>222,109</u>	<u>17,501</u>	<u>45,712</u>
Excess (Deficiency) of Revenues Over Expenditures	(41,265)	(4,469)	8,363
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(41,265)	(4,469)	8,363
Fund Balances - Beginning	215,911	9,114	90,105
Fund Balances - Ending	<u>\$174,646</u>	<u>\$4,645</u>	<u>\$98,468</u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2020

	Special Revenue Funds			
	Health District	Junior College	Parks & Recreation	Pest
Revenues				
Property Taxes	\$34,826		\$4,594	\$38
Intergovernmental Revenue		\$6,169		
Investment Return				
Charges for Services			2,924	
Grants & Other			629	5,000
Total Revenues	<u>34,826</u>	<u>6,169</u>	<u>8,147</u>	<u>5,038</u>
Expenditures				
Current Expenditures				
Assessor				
Buildings & Grounds				
Capital Projects				
Clerk / Auditor				
Commissioners				
Indigent				
Prosecuting Attorney				
Road & Bridge				
Sheriff & Jail				
Solid Waste				
Treasurer / Tax Collector				
Other General Fund Functions				
Other Justice Fund Functions				
Other Nonmajor Fund Functions	28,634	850	130,221	4,000
Total Expenditures	<u>28,634</u>	<u>850</u>	<u>130,221</u>	<u>4,000</u>
Excess (Deficiency) of Revenues Over Expenditures	6,192	5,319	(122,074)	1,038
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	6,192	5,319	(122,074)	1,038
Fund Balances - Beginning	4,281	16,081	146,474	3,848
Fund Balances - Ending	<u>\$10,473</u>	<u>\$21,400</u>	<u>\$24,400</u>	<u>\$4,886</u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2020

	Special Revenue Funds			
	Revaluation	Tort	Veterans Memorial	Noxious Weed
Revenues				
Property Taxes	\$146,151	\$116,225	\$9,881	\$128,615
Intergovernmental Revenue	5,217		1,000	5,123
Investment Return				
Charges for Services				
Grants & Other	57,547	60,000	3,000	6,371
Total Revenues	<u>208,915</u>	<u>176,225</u>	<u>13,881</u>	<u>140,109</u>
Expenditures				
Current Expenditures				
Assessor				
Buildings & Grounds				
Capital Projects				
Clerk / Auditor				
Commissioners				
Indigent				
Prosecuting Attorney				
Road & Bridge				
Sheriff & Jail				
Solid Waste				
Treasurer / Tax Collector				
Other General Fund Functions				
Other Justice Fund Functions				
Other Nonmajor Fund Functions	201,456	155,679	10,000	106,044
Total Expenditures	<u>201,456</u>	<u>155,679</u>	<u>10,000</u>	<u>106,044</u>
Excess (Deficiency) of Revenues Over Expenditures	7,459	20,546	3,881	34,065
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	7,459	20,546	3,881	34,065
Fund Balances - Beginning	56,456	63,324	3,419	74,389
Fund Balances - Ending	<u><u>\$63,915</u></u>	<u><u>\$83,870</u></u>	<u><u>\$7,300</u></u>	<u><u>\$108,454</u></u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2020

	Special Revenue Funds			Consolidated Election
	Snowmobile	County Boat	Grants	
Revenues				
Property Taxes				
Intergovernmental Revenue			\$9,000	\$56,328
Investment Return				
Charges for Services	\$7,323	\$15,014		
Grants & Other		23,154	123,058	4,394
Total Revenues	<u>7,323</u>	<u>38,168</u>	<u>132,058</u>	<u>60,722</u>
Expenditures				
Current Expenditures				
Assessor				
Buildings & Grounds				
Capital Projects				
Clerk / Auditor				
Commissioners				
Indigent				
Prosecuting Attorney				
Road & Bridge				
Sheriff & Jail				
Solid Waste				
Treasurer / Tax Collector				
Other General Fund Functions				
Other Justice Fund Functions				
Other Nonmajor Fund Functions	7,550	31,973	130,137	21,921
Total Expenditures	<u>7,550</u>	<u>31,973</u>	<u>130,137</u>	<u>21,921</u>
Excess (Deficiency) of Revenues Over Expenditures	(227)	6,195	1,921	38,801
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(227)	6,195	1,921	38,801
Fund Balances - Beginning	<u>12,277</u>	<u>46,478</u>	<u>136,636</u>	<u>335,966</u>
Fund Balances - Ending	<u><u>\$12,050</u></u>	<u><u>\$52,673</u></u>	<u><u>\$138,557</u></u>	<u><u>\$374,767</u></u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2020

	<u>Debt Service</u> <u>Bond</u> <u>Redemption</u>	<u>Total</u>
Revenues		
Property Taxes	\$4,283	\$523,826
Intergovernmental Revenue		166,919
Investment Return	28	28
Charges for Services		108,197
Grants & Other		284,873
Total Revenues	<u>4,311</u>	<u>1,083,843</u>
Expenditures		
Current Expenditures		
Assessor		0
Buildings & Grounds		0
Capital Projects		0
Clerk / Auditor		0
Commissioners		0
Indigent		0
Prosecuting Attorney		0
Road & Bridge		0
Sheriff & Jail		0
Solid Waste		0
Treasurer / Tax Collector		0
Other General Fund Functions		0
Other Justice Fund Functions		0
Other Nonmajor Fund Functions		1,113,787
Total Expenditures	<u>0</u>	<u>1,113,787</u>
Excess (Deficiency) of Revenues Over Expenditures	4,311	(29,944)
Other Financing Sources (Uses)		
Transfers In		0
Transfers Out	(4,859)	(4,859)
Total Other Financing Sources (Uses)	<u>(4,859)</u>	<u>(4,859)</u>
Net Change in Fund Balances	(548)	(34,803)
Fund Balances - Beginning	<u>548</u>	<u>1,215,307</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$1,180,504</u>



**Independent Auditor’s Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Board of County Commissioners
Adams County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Adams County, Idaho (the County), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated January 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The

results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Quest CPAs PLLC

Payette, Idaho
January 29, 2021