

ADAMS COUNTY

FINANCIAL STATEMENTS

Year Ended September 30, 2013

ADAMS COUNTY

Table of Contents

	<u>PAGE (S)</u>
<u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1-3
<u>BASIC FINANCIAL STATEMENTS</u>	
Government-Wide Financial Statements	
Statement of Net Position.....	4
Statement of Activities.....	5
Fund Financial Statements	
Balance Sheet – Governmental Funds.....	6-8
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	9-11
Statement of Fiduciary Net Position.....	12
Statement of Changes in Fiduciary Net Position.....	13
Notes to Financial Statements.....	14-22
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Budgetary Comparison Schedule – General and Major Special Revenue Funds.....	23-26
<u>SUPPLEMENTARY INFORMATION</u>	
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	27-33
Combining Balance Sheet – Nonmajor Governmental Funds.....	34-38
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	39-43
Schedule of Expenditures of Federal Awards.....	44

ADAMS COUNTY

Table of Contents

	<u>PAGE (S)</u>
<u>OTHER REPORTS AND SCHEDULES</u>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> ...	45-46
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.....	47-48
Schedule of Findings and Questioned Costs.....	49

FINANCIAL SECTION

Audits
Taxes
Special Services



P.O. Box 100
Payette, Idaho 83661
www.qcpas.com
info@qcpas.com
P: 208-642-1417
F: 208-642-1582

Independent Auditor's Report

Board of County Commissioners
Adams County

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Adams County (the County) as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness

of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of September 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information, although not required to be a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying comparative and combining fund financial statements, and schedule of expenditures of federal awards (as

required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Countys*) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The comparative and combining fund financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2013, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Quest CPAs, P.C.

Payette, Idaho
November 8, 2013

BASIC FINANCIAL STATEMENTS

ADAMS COUNTY
Statement of Net Position
September 30, 2013

	Governmental Activities	Component Unit
	Primary Government	
Assets		
Current Assets		
Cash & Investments	\$4,498,930	\$91,029
Receivables:		
Taxes	184,783	5,317
Accounts		17,000
Total Current Assets	<u>4,683,713</u>	<u>113,346</u>
Noncurrent Assets		
Nondepreciable Capital Assets	358,928	
Depreciable Net Capital Assets	5,138,154	317,376
Total Noncurrent Assets	<u>5,497,082</u>	<u>317,376</u>
Total Assets	<u><u>\$10,180,795</u></u>	<u><u>\$430,722</u></u>
Liabilities		
Current Liabilities		
Accounts Payable & Accrued Expenses	\$64,579	\$165
Accrued Interest	5,531	
Long-Term Debt, Current	190,000	
Total Current Liabilities	<u>260,110</u>	<u>165</u>
Noncurrent Liabilities		
Long-Term Debt, Noncurrent	615,000	
Total Noncurrent Liabilities	<u>615,000</u>	<u>0</u>
Total Liabilities	<u><u>875,110</u></u>	<u><u>165</u></u>
Net Position		
Net Investment in Capital Assets	4,686,551	317,376
Restricted - Special Programs	2,078,772	
Restricted - Debt Service	65,438	
Restricted - Capital Projects	1,826,432	
Unrestricted	648,492	113,181
Total Net Position	<u><u>9,305,685</u></u>	<u><u>430,557</u></u>
Total Liabilities and Net Position	<u><u>\$10,180,795</u></u>	<u><u>\$430,722</u></u>

ADAMS COUNTY
Statement of Activities
Year Ended September 30, 2013

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue
		Charges For Services	Operating Grants And Contributions	
Governmental Activities -				
Primary Government				
Current Expenditures				
Assessor	\$124,808	\$36,272		(\$88,536)
Building Permits	30,659	51,789		21,130
Clerk, Auditor, & Recorder	109,135	38,034		(71,101)
Commissioners	83,224			(83,224)
Courthouse	116,630			(116,630)
Planning & Zoning	1,991			(1,991)
Prosecuting Attorney	59,160			(59,160)
Public Defender	24,112			(24,112)
Sheriff & Jail	1,054,099	410,824		(643,275)
Treasurer	100,326			(100,326)
Other Current Expense Functions	275,007	139	\$9,303	(265,565)
Other Justice Fund Functions	431,369			(431,369)
Capital Projects	439,254			(105,184)
Road & Bridge	1,099,610			(690,254)
Solid Waste	68,397	71,602		3,205
Other Nonmajor Fund Functions	1,226,134	60,595	227,252	(938,287)
Debt Service - Interest	39,688			(39,688)
Capital Assets	521,070			(521,070)
Total Primary Government	\$5,804,673	\$669,255	\$236,555	(\$4,155,437)
Component Unit				
Council Valley Ambulance District	\$158,416	\$70,908	\$5,430	(82,078)
Total Component Unit	\$158,416	\$70,908	\$5,430	(\$82,078)
		Changes in Net Position		
		Net (Expense) Revenue		
				Primary Government
				Component Unit
		General Revenues		
		Taxes, Penalties, & Interest		3,066,915
		Intergovernmental Revenue		95,377
		Investment Interest		13,710
		Miscellaneous		452,269
		Highway Users Revenue		821,442
		Refunds & Reimbursements		109,068
		Sales Tax		483,852
		Total		5,042,633
		Change in Net Position		887,196
		Net Position - Beginning		8,418,489
		Net Position - Ending		\$9,305,685
				83,861
				1,783
				428,774
				\$430,557

ADAMS COUNTY
 Balance Sheet - Governmental Funds
 September 30, 2013

	Current Expense Fund	Justice Fund	Road & Bridge Fund	Solid Waste Fund
Assets				
Cash & Investments	\$614,412	\$102,619	\$507,634	\$274,703
Receivables:				
Taxes	46,670	45,960		33,030
Accounts				
Due From Other Funds				
Total Assets	<u>\$661,082</u>	<u>\$148,579</u>	<u>\$507,634</u>	<u>\$307,733</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$12,590	\$14,012	\$18,446	\$3,519
Due To Other Funds				
Total Liabilities	<u>12,590</u>	<u>14,012</u>	<u>18,446</u>	<u>\$3,519</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	18,552	18,203		13,373
Total Deferred Inflows of Resources	<u>18,552</u>	<u>18,203</u>	<u>0</u>	<u>13,373</u>
Fund Balances				
Restricted - Special Programs		116,364	489,188	290,841
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned	629,940			
Total Fund Balances	<u>629,940</u>	<u>116,364</u>	<u>489,188</u>	<u>290,841</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$661,082</u>	<u>\$148,579</u>	<u>\$507,634</u>	<u>\$307,733</u>

ADAMS COUNTY
 Balance Sheet - Governmental Funds
 September 30, 2013

	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash & Investments	\$51,726	\$1,826,847	\$1,120,989	\$4,498,930
Receivables:				
Taxes	13,712		45,411	184,783
Accounts			0	0
Due From Other Funds			0	0
Total Assets	<u>\$65,438</u>	<u>\$1,826,847</u>	<u>\$1,166,400</u>	<u>\$4,683,713</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$415	\$15,597	\$64,579
Due To Other Funds			0	0
Total Liabilities	<u>\$0</u>	<u>\$415</u>	<u>15,597</u>	<u>64,579</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	5,877		17,719	73,724
Total Deferred Inflows of Resources	<u>5,877</u>	<u>0</u>	<u>17,719</u>	<u>73,724</u>
Fund Balances				
Restricted - Special Programs			1,133,084	2,029,477
Restricted - Debt Service	59,561		0	59,561
Restricted - Capital Projects		1,826,432	0	1,826,432
Unassigned			0	629,940
Total Fund Balances	<u>59,561</u>	<u>1,826,432</u>	<u>1,133,084</u>	<u>4,545,410</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$65,438</u>	<u>\$1,826,847</u>	<u>\$1,166,400</u>	<u>\$4,683,713</u>

ADAMS COUNTY
Balance Sheet - Governmental Funds
September 30, 2013

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

Total Governmental Fund Balances	\$4,545,410
---	-------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	5,497,082
---	-----------

Certain receivables are not available to pay for current period expenditures and therefore are deferred in the funds.	73,724
---	--------

Certain liabilities, including accrued interest, are not due and payable in the current period and therefore are not reported in the funds.	(810,531)
---	-----------

Net Position of Governmental Activities	<u><u>\$9,305,685</u></u>
--	---------------------------

ADAMS COUNTY

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2013

	Current Expense Fund	Justice Fund	Road & Bridge Fund	Solid Waste Fund
Revenues				
Taxes, Penalties, & Interest	792,583	776,909		338,859
Intergovernmental Revenue	62,741	2,280	409,356	
Investment Interest	12,416			
Licenses & Fees	126,234	410,824		71,602
Miscellaneous	7,168	14,255	21,382	
Highway Users Revenue			805,442	
Refunds & Reimbursements	4,071	46,562	1,783	
Sales Tax	11,730	377,184		
Total Revenues	<u>1,016,943</u>	<u>1,628,014</u>	<u>1,237,963</u>	<u>410,461</u>
Expenditures				
Current Expenditures				
Assessor	124,808			
Building Permits	30,659			
Clerk, Auditor, & Recorder	109,135			
Commissioners	83,224			
Courthouse	116,630			
Planning & Zoning	1,991			
Prosecuting Attorney		59,160		
Public Defender		24,112		
Sheriff & Jail		1,105,529		
Treasurer	100,326			
Other Current Expense Functions	275,007			
Other Justice Fund Functions		431,369		
Capital Projects				
Road & Bridge			1,210,122	
Solid Waste				232,541
Other Nonmajor Fund Functions				
Debt Service				
Total Expenditures	<u>841,780</u>	<u>1,620,170</u>	<u>1,210,122</u>	<u>232,541</u>
Excess (Deficiency) of Revenues Over Expenditures	175,163	7,844	27,841	177,920
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				(180,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(180,000)</u>
Net Change in Fund Balances	175,163	7,844	27,841	(2,080)
Fund Balances - Beginning	<u>454,777</u>	<u>108,520</u>	<u>461,347</u>	<u>292,921</u>
Fund Balances - Ending	<u><u>\$629,940</u></u>	<u><u>\$116,364</u></u>	<u><u>\$489,188</u></u>	<u><u>\$290,841</u></u>

ADAMS COUNTY

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2013

	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes, Penalties, & Interest	\$249,397		\$913,246	\$3,070,994
Intergovernmental Revenue		\$334,070	266,911	1,075,358
Investment Interest	167	1,127	0	13,710
Licenses & Fees			60,595	669,255
Miscellaneous	1,688	42,468	365,308	452,269
Highway Users Revenue			16,000	821,442
Refunds & Reimbursements			56,652	109,068
Sales Tax			94,938	483,852
Total Revenues	<u>251,252</u>	<u>377,665</u>	<u>1,773,650</u>	<u>6,695,948</u>
Expenditures				
Current Expenditures				
Assessor			0	124,808
Building Permits			0	30,659
Clerk, Auditor, & Recorder			0	109,135
Commissioners			0	83,224
Courthouse			0	116,630
Planning & Zoning			0	1,991
Prosecuting Attorney			0	59,160
Public Defender			0	24,112
Sheriff & Jail			0	1,105,529
Treasurer			0	100,326
Other Current Expense Functions			0	275,007
Other Justice Fund Functions			0	431,369
Capital Projects		439,254	0	439,254
Road & Bridge			0	1,210,122
Solid Waste			0	232,541
Other Nonmajor Fund Functions			1,242,634	1,242,634
Debt Service	220,888		0	220,888
Total Expenditures	<u>220,888</u>	<u>439,254</u>	<u>1,242,634</u>	<u>5,807,389</u>
Excess (Deficiency) of Revenues Over Expenditures				
	30,364	(61,589)	531,016	888,559
Other Financing Sources (Uses)				
Transfers In		180,000	0	180,000
Transfers Out			0	(180,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>180,000</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	30,364	118,411	531,016	888,559
Fund Balances - Beginning	29,197	1,708,021	602,068	3,656,851
Fund Balances - Ending	<u>\$59,561</u>	<u>\$1,826,432</u>	<u>\$1,133,084</u>	<u>\$4,545,410</u>

ADAMS COUNTY

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2013

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the
Statement of Activities**

Net Change in Fund Balances - Total Governmental Funds \$888,559

Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital outlays over (under) depreciation expense in the current period. (178,484)

Revenues in the statement of activities that do not provide current financial resources are deferred in the funds. (4,079)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position. 180,000

In the statement of activities, interest is accrued on long-term debt, but the expenditure is reported when due in the governmental funds. 1,200

Change in Net Position of Governmental Activities \$887,196

ADAMS COUNTY
Statement of Fiduciary Net Position
September 30, 2013

	Employee Benefit Trust Fund	Private Purpose Trust Funds	Agency Funds	Total
Assets				
Cash & Investments		\$1,802,663	\$48,439	\$1,851,102
Taxes Receivable			111,609	111,609
Total Assets	<u>\$0</u>	<u>\$1,802,663</u>	<u>\$160,048</u>	<u>\$1,962,711</u>
Liabilities				
Due to Agency Groups			\$160,048	\$160,048
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>160,048</u>	<u>160,048</u>
Net Position				
Restricted - Trust Recipients		1,802,663		1,802,663
Total Net Position	<u>0</u>	<u>1,802,663</u>	<u>0</u>	<u>1,802,663</u>
Total Liabilities and Net Position	<u>\$0</u>	<u>\$1,802,663</u>	<u>\$160,048</u>	<u>\$1,962,711</u>

ADAMS COUNTY
Statement of Changes in Fiduciary Net Position
Year Ended September 30, 2013

	Employee Benefit Trust Fund	Private Purpose Trust Funds	Total
Additions			
Collections		\$1,242,550	\$1,242,550
Plan contributions			0
Total Additions	<u>\$0</u>	<u>1,242,550</u>	<u>1,242,550</u>
Deductions			
Distributions		932,534	932,534
Transfer to Plan Admin. Entity	7,443		7,443
Total Deductions	<u>7,443</u>	<u>932,534</u>	<u>939,977</u>
Change in Net Position	(7,443)	310,016	302,573
Net Position - Beginning	<u>7,443</u>	<u>1,492,647</u>	<u>1,500,090</u>
Net Position - Ending	<u><u>\$0</u></u>	<u><u>\$1,802,663</u></u>	<u><u>\$1,802,663</u></u>

ADAMS COUNTY
Notes to Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – Adams County (the County) provides basic county services and operates under a board of county commissioners form of government. These financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to counties. The governmental accounting standards board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (statements and interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

These financial statements present the County (the primary government) and its component unit, Council Valley Ambulance County (CVAD). As defined by GASBS No. 14, component units are legally separate entities that are included in the County's reporting entity because of the significance of their operating or financial relationships with the County. CVAD was established under state law which designates the Adams County commissioners as the governing authority. The County commissioners have delegated the operational and fiscal responsibilities of CVAD to managers of CVAD. As such, CVAD is defined as a component unit of the County and is reported as a discretely presented component unit in these financial statements. Separate financial statements for CVAD are issued and available from the County.

Basic Financial Statements - Government-Wide Statements – The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business-type. Currently, all the County's activities are categorized as governmental activities.

In the government-wide statement of net position, the governmental activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide statement of activities reports both the gross and net cost of each of the County's functions. The functions are also supported by general government revenues as reported in the statement of activities. The statement of activities reduces gross expenses (including depreciation when recorded) by related program revenues and operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds (when two or more funds are involved) is eliminated in the government-wide statement of activities. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs (by function) are normally covered by general revenues.

The County's sole activity is providing basic county services, and substantially all expenses are directly related to this activity. Accordingly, there is no allocation of indirect costs.

ADAMS COUNTY
Notes to Financial Statements

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

Basic Financial Statements - Fund Financial Statements – The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. Generally accepted accounting principles set forth minimum criteria (percentage of assets, liabilities, revenues, and expenditures/expenses of the funds) for the determination of major funds.

The focus of governmental fund measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The activities reported in governmental funds are reported as governmental activities in the government-wide financial statements. Major governmental funds of the County include:

General Fund – The general (current expense) fund is the County's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Major special revenue funds include the justice fund, which accounts for basic public safety and related functions, the road & bridge fund, which accounts for maintenance and construction of roads and bridges, and the solid waste fund, which accounts for waste disposal activities.

Debt Service Fund – The debt service fund is used to account for the accumulation of funds for the periodic payment of principal and interest on long term debt.

Capital Projects Funds – Capital projects funds are used to account for the acquisition of major capital assets. Major capital project funds include the capital projects fund, used to account for major capital additions and improvements.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County's programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary financial statements by type (employee benefit, private purpose trust, and agency). Because by definition these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

ADAMS COUNTY
Notes to Financial Statements

Basis of Accounting – Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Governmental activities in the government-wide financial statements and fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within thirty days after year end. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on long-term debt which, if any, are recognized when due and payable.

The County may report deferred inflows of resources on its financial statements. For the fund financial statements, deferred inflows of resources arise when assets (i.e. receivables) are recorded before the related revenues are available (i.e. before both the "measurable" and "available" criteria for revenue recognition in the current period are met). In subsequent periods, when both revenue recognition criteria are met, the revenue is recognized.

Cash and Investments – Nearly all the cash and investment balances of the County's funds are pooled for investment purposes. The individual funds' portions of the pooled cash and investments are reported in each fund as cash and investments. Interest earned on pooled cash and investments is allocated to the various funds in proportion to each fund's respective investment balance. Investments include monies invested in the local government investment pool and US government securities and are stated at fair value using either quoted market prices or best available estimate. The reported value of the local government investment pool is materially the same as the fair value of its shares.

Receivables – Receivables are reported net of any estimated uncollectible amounts.

Inventories – Material supplies on hand at year end are stated at cost using the first-in, first-out method.

Capital Assets and Depreciation – Significant capital asset acquisitions with an original cost of \$5,000 or more are recorded at cost if purchased or fair value if contributed. Minor repairs and maintenance are expensed as incurred. Depreciation over the estimated useful lives of all depreciable assets is recorded using the straight line method.

Compensated Absences and Post-Retirement Benefits – The County provides certain compensated absences to its employees. However, the compensated absences cannot be accumulated and must be taken and, accordingly, no liability is recorded. Government accounting standards board statement 45 requires employers to accrue future estimated post-

ADAMS COUNTY
Notes to Financial Statements

retirement benefits on the employer's government-wide financial statements when such benefits are deemed material to the employer. The future estimated post-retirement benefits are deemed immaterial to the County, and accordingly, are not reflected on the government-wide financial statements.

Net Position – Net position is assets plus deferred outflows of resources (when they exist) less liabilities less deferred inflows of resources (when they exist). The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt that are attributable to the acquisition, improvement, or construction of those assets and adjusted for any related deferred outflows or inflows of resources (when they exist). Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources (when they exist) related to those assets. Restricted assets are assets that are subject to constraints on their use by creditors, grantors, contributors, legislation, and other parties.

Fund Balance Classifications – Restrictions of the fund balance indicate portions that are legally or contractually segregated for a specific future use. Nonspendable portions of the fund balance are those amounts that are not expected to be converted into cash. Committed portions represent amounts that can only be used for specific purposes pursuant to formal action (i.e. board approval) of the reporting entity's governing body. Assigned portions represent amounts that are constrained by the government's intent to be used for a specific purpose. Remaining fund balances are reported as unassigned. When expenditures are incurred that qualify for either restricted or unrestricted resources, the County first utilizes restricted resources. When expenditures are incurred that qualify for either committed or assigned or unassigned resources, the County first utilizes committed resources then assigned resources before using unassigned resources.

Property Taxes – The County is responsible for levying property taxes. Taxes are levied by the second Monday in September for each calendar year. Taxes are due in two installments – December 20th and June 20th. A lien is filed on real property three years from the date of delinquency.

Contingent Liabilities – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Interfund Activity – Interfund activity is reported either as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

ADAMS COUNTY
Notes to Financial Statements

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of Credit Risk – The County maintains its cash at insured financial institutions. Periodically, balances may exceed federally insured limits. The County does not have a formal policy concerning concentrations of credit risk.

Risk Management – The County is exposed to various risks related to its operations. Insurance is utilized to the extent practical to minimize these risks.

Subsequent Events – Subsequent events were evaluated through the date of the auditor’s report, which is the date the financial statements were available to be issued.

B. CASH AND INVESTMENTS

Cash and investments consist of the following at year end:

	Primary Government	Component Unit
Cash - Deposits	\$3,423,494	\$70,620
Investments - Local Government Investment Pool	2,376,970	20,409
Investments - US Government Securities	549,568	
Total	\$6,350,032	\$91,029

Deposits – At year end, the carrying amounts of the County's deposits were \$3,423,494 and the bank balances were \$3,490,951. Of the bank balances, \$654,652 was insured and the remainder was collateralized. Component unit cash was insured.

Investments – State statutes authorize government entities to invest in certain bonds, notes, accounts, investment pools, and other obligations of the state, U.S. Treasury, and U.S. corporations pursuant to Idaho Code 67-1210 and 67-1210A. These statutes are designed to help minimize the custodial risk that deposits may not be returned in the event of the failure of the issuer or other counterparty, interest rate risk resulting from fair value losses arising from rising interest rates, or credit risks that an issuer or other counterparty will not fulfill its obligations. The County's investment policy complies with state statutes.

The local government investment pool is managed by the state treasurer's office and is invested in accordance with state statutes and regulations. Government accounting standards board statement 40 requires government entities to disclose credit quality ratings, concentration of credit risk, and interest rate risk on investment balances. Investments in the local government investment pool and US government securities are, due to their nature, not required to be rated in terms of credit quality, and are excluded from the other disclosure requirements. These

ADAMS COUNTY
Notes to Financial Statements

investments include insured or registered investments or investments for which the securities are held by the County or its agent in the County's name. Collateralized securities in the local government investment pool are held in trust by a safekeeping bank.

C. CAPITAL ASSETS

A summary of capital assets for the year is as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets				
Land	\$331,300	\$27,628		\$358,928
Total	<u>331,300</u>	<u>27,628</u>	<u>\$0</u>	<u>358,928</u>
Depreciable Capital Assets				
Buildings	3,941,742	147,418		4,089,160
Equipment	3,084,277	167,540		3,251,817
Infrastructure	14,679,018			14,679,018
Subtotal	<u>21,705,037</u>	<u>314,958</u>	<u>0</u>	<u>22,019,995</u>
Accumulated Depreciation				
Buildings	1,343,859	99,555		1,443,414
Equipment	2,686,537	127,935		2,814,472
Infrastructure	12,330,375	293,580		12,623,955
Subtotal	<u>16,360,771</u>	<u>521,070</u>	<u>0</u>	<u>16,881,841</u>
Total	<u>5,344,266</u>	<u>(206,112)</u>	<u>0</u>	<u>5,138,154</u>
Net Capital Assets	<u>\$5,675,566</u>	<u>(\$178,484)</u>	<u>\$0</u>	<u>\$5,497,082</u>

Depreciation expense of \$521,070 was charged to the capital assets program.

<u>Component Unit</u>	<u>Beginning Balance</u>	<u>Increases - Net</u>	<u>Decreases - Net</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Depreciable Capital Assets	<u>\$323,052</u>	<u>(\$5,676)</u>	<u>\$0</u>	<u>\$317,376</u>

ADAMS COUNTY
Notes to Financial Statements

D. LONG-TERM DEBT

Bonded Debt – At year end, the County’s bonded debt was as follows:

	Outstanding
2005 - \$1,910,000 - general obligation refunding bond for capital improvements due in annual principal installments and semiannual interest payments with interest at 4.00% - 4.25% through 2016/17, secured by future taxes, paid through the debt service fund	\$805,000
Total	\$805,000

Maturities on the bonds are estimated as follows:

Year Ended	Principal	Interest
9/30/14	\$190,000	\$33,187
9/30/15	195,000	25,113
9/30/16	205,000	17,312
9/30/17	215,000	8,600
Total	\$805,000	\$84,212

Changes in long-term debt are as follows:

Description	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
2005 G.O.R. Bond	\$985,000		\$180,000	\$805,000	\$190,000
Total	\$985,000	\$0	\$180,000	\$805,000	\$190,000

Interest costs during the year amounted to \$39,688 and were charged to the debt service – interest program.

E. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is funded with employee contributions only.

F. RETIREMENT PLAN

Public Employee Retirement System of Idaho (PERSI) - The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The Plan provides benefits based on members’ years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries.

ADAMS COUNTY
Notes to Financial Statements

The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school County employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary for the highest consecutive 42 months.

PERSI issues publicly available standalone financial reports that include audited financial statements and required supplementary information. These reports may be obtained from PERSI's website www.persi.idaho.gov.

The actuarially determined contribution requirements of the County and its employees are established and may be amended by the PERSI Board of Trustees. At September 30, 2013, the required contribution rate as a percentage of covered payrolls for members was 6.79% for general members and 8.36% for police/firefighter members. The employer rate as a percentage of covered payroll was 11.32% for general members and 11.66% for police/firefighter members. The County's employer contributions required and paid were \$214,047, \$216,710, and \$236,834, for the three years ended September 30, 2013, 2012, and 2011 respectively.

G. LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. Based upon the portion of the landfill used as of the end of the fiscal year, closure and post-closure costs are estimated at \$900,000 as of October 1, 2013. The County does not assure this obligation through a financial test, but instead, as provided in EPA regulations, assures such costs that equal up to 43% of the County's taxing ability. The County is currently working with the Idaho Department of Environmental Quality on closure plan options and the possibility of the establishment of a transfer site.

ADAMS COUNTY
Notes to Financial Statements

H. INTERFUND BALANCES AND TRANSFERS

There were no interfund balances at year end. When present, such balances result from the time lag between when expenditures are incurred in a fund and when the fund is reimbursed for such expenditures.

Interfund transfers during the year consist of the following:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Purpose</u>
Capital Projects	\$180,000		Capital Outlay
Solid Waste		\$180,000	Capital Outlay
Total	<u><u>\$180,000</u></u>	<u><u>\$180,000</u></u>	

REQUIRED SUPPLEMENTARY INFORMATION

ADAMS COUNTY

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2013

Current Expense Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance
	Original	Final		Positive (Negative)
Revenues				
Taxes, Penalties, & Interest	\$774,997	\$774,997	\$792,583	\$17,586
Intergovernmental Revenue	49,520	62,520	62,741	221
Investment Interest	15,000	15,000	12,416	(2,584)
Licenses & Fees	79,086	79,086	126,234	47,148
Miscellaneous	1,950	1,950	7,168	5,218
Highway Users Revenue			0	0
Refunds & Reimbursements	1,500	1,500	4,071	2,571
Sales Tax			11,730	11,730
Total Revenues	<u>922,053</u>	<u>935,053</u>	<u>1,016,943</u>	<u>81,890</u>
Expenditures				
Current Expenditures				
Assessor	145,648	145,648	124,808	20,840
Building Permits	37,730	37,730	30,659	7,071
Clerk, Auditor, & Recorder	122,750	122,750	109,135	13,615
Commissioners	83,700	83,700	83,224	476
Courthouse	205,250	205,250	116,630	88,620
Planning & Zoning	3,150	3,150	1,991	1,159
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer	108,800	108,800	100,326	8,474
Other Current Expense Functions	386,025	399,025	275,007	124,018
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,093,053</u>	<u>1,106,053</u>	<u>841,780</u>	<u>264,273</u> *
Excess (Deficiency) of Revenues Over Expenditures				
	(171,000)	(171,000)	175,163	346,163
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(171,000)	(171,000)	175,163	346,163
Fund Balances - Beginning	<u>171,000</u>	<u>171,000</u>	<u>454,777</u>	<u>283,777</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$629,940</u>	<u>\$629,940</u>
				<u>\$264,273</u>

*Total expenditures (over) under appropriations are:

ADAMS COUNTY

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2013

Justice Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance
	Original	Final		Positive (Negative)
Revenues				
Taxes, Penalties, & Interest	\$762,240	\$762,240	\$776,909	\$14,669
Intergovernmental Revenue	352,500	352,500	2,280	(350,220)
Investment Interest			0	0
Licenses & Fees	345,380	475,380	410,824	(64,556)
Miscellaneous			14,255	14,255
Highway Users Revenue			0	0
Refunds & Reimbursements	1,100	1,100	46,562	45,462
Sales Tax			377,184	377,184
Total Revenues	<u>1,461,220</u>	<u>1,591,220</u>	<u>1,628,014</u>	<u>36,794</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney	61,120	61,120	59,160	1,960
Public Defender	28,200	28,200	24,112	4,088
Sheriff & Jail	956,900	1,086,900	1,105,529	(18,629)
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions	465,000	465,000	431,369	33,631
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,511,220</u>	<u>1,641,220</u>	<u>1,620,170</u>	<u>21,050</u> *
Excess (Deficiency) of Revenues Over Expenditures				
	(50,000)	(50,000)	7,844	57,844
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(50,000)	(50,000)	7,844	57,844
Fund Balances - Beginning	<u>50,000</u>	<u>50,000</u>	<u>108,520</u>	<u>58,520</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$116,364</u>	<u>\$116,364</u>
				<u>\$21,050</u>

*Total expenditures (over) under appropriations are:

ADAMS COUNTY

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2013

Road & Bridge Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance
	Original	Final		Positive (Negative)
Revenues				
Taxes, Penalties, & Interest			\$0	\$0
Intergovernmental Revenue	\$537,000	\$537,000	409,356	(127,644)
Investment Interest			0	0
Licenses & Fees			0	0
Miscellaneous	1,000	1,000	21,382	20,382
Highway Users Revenue	795,000	795,000	805,442	10,442
Refunds & Reimbursements	5,100	5,100	1,783	(3,317)
Sales Tax			0	0
Total Revenues	<u>1,338,100</u>	<u>1,338,100</u>	<u>1,237,963</u>	<u>(100,137)</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge	1,708,850	1,708,850	1,210,122	498,728
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,708,850</u>	<u>1,708,850</u>	<u>1,210,122</u>	<u>498,728</u> *
Excess (Deficiency) of Revenues Over Expenditures				
	(370,750)	(370,750)	27,841	398,591
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(370,750)	(370,750)	27,841	398,591
Fund Balances - Beginning	<u>370,750</u>	<u>370,750</u>	<u>461,347</u>	<u>90,597</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$489,188</u>	<u>\$489,188</u>
				<u>\$498,728</u>

*Total expenditures (over) under appropriations are:

Budgetary Comparison Schedule -
General and Major Special Revenue Funds
Year Ended September 30, 2013

Solid Waste Fund	Budgeted Amounts (GAAP Basis)		Actual Amounts	Final Budget Variance Positive (Negative)
	Original	Final		
Revenues				
Taxes, Penalties, & Interest	\$310,695	\$310,695	\$338,859	\$28,164
Intergovernmental Revenue			0	0
Investment Interest			0	0
Licenses & Fees	47,325	47,325	71,602	24,277
Miscellaneous			0	0
Highway Users Revenue			0	0
Refunds & Reimbursements	10	10	0	(10)
Sales Tax			0	0
Total Revenues	<u>358,030</u>	<u>358,030</u>	<u>410,461</u>	<u>52,431</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste	547,530	547,530	232,541	314,989
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>547,530</u>	<u>547,530</u>	<u>232,541</u>	<u>314,989</u> *
Excess (Deficiency) of Revenues Over Expenditures				
	(189,500)	(189,500)	177,920	367,420
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			(180,000)	(180,000) *
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(180,000)</u>	<u>(180,000)</u>
Net Change in Fund Balances	(189,500)	(189,500)	(2,080)	187,420
Fund Balances - Beginning	<u>189,500</u>	<u>189,500</u>	<u>292,921</u>	<u>103,421</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$290,841</u>	<u>\$290,841</u>
<i>*Total expenditures (over) under appropriations are:</i>				<u>\$134,989</u>

SUPPLEMENTARY INFORMATION

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Current Expense Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest	\$792,583	\$818,791	\$788,790
Intergovernmental Revenue	62,741	68,843	61,917
Investment Interest	12,416	19,015	17,418
Licenses & Fees	126,234	116,482	99,974
Miscellaneous	7,168	7,240	21,798
Highway Users Revenue			
Refunds & Reimbursements	4,071	3,785	18,019
Sales Tax	11,730	7,500	8,761
Total Revenues	<u>1,016,943</u>	<u>1,041,656</u>	<u>1,016,677</u>
Expenditures			
Current Expenditures			
Assessor	124,808	134,123	154,946
Building Permits	30,659	34,542	50,828
Clerk, Auditor, & Recorder	109,135	119,270	154,737
Commissioners	83,224	80,519	82,924
Courthouse	116,630	93,222	114,156
Planning & Zoning	1,991	2,121	3,315
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer	100,326	104,561	107,457
Other Current Expense Functions	275,007	327,043	376,692
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>841,780</u>	<u>895,401</u>	<u>1,045,055</u>
Excess (Deficiency) of Revenues Over Expenditures	175,163	146,255	(28,378)
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	175,163	146,255	(28,378)
Fund Balances - Beginning	454,777	308,522	336,900
Fund Balances - Ending	<u>\$629,940</u>	<u>\$454,777</u>	<u>\$308,522</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Justice Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest	\$776,909	\$788,343	\$832,338
Intergovernmental Revenue	2,280	131,520	4,320
Investment Interest			
Licenses & Fees	410,824	374,079	408,329
Miscellaneous	14,255	4,182	1,772
Highway Users Revenue			
Refunds & Reimbursements	46,562	20,620	27,867
Sales Tax	377,184	367,409	354,865
Total Revenues	<u>1,628,014</u>	<u>1,686,153</u>	<u>1,629,491</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney	59,160	59,383	59,799
Public Defender	24,112	61,448	59,379
Sheriff & Jail	1,105,529	1,092,537	1,190,495
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions	431,369	459,533	489,034
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>1,620,170</u>	<u>1,672,901</u>	<u>1,798,707</u>
Excess (Deficiency) of Revenues Over Expenditures	7,844	13,252	(169,216)
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	7,844	13,252	(169,216)
Fund Balances - Beginning	108,520	95,268	264,484
Fund Balances - Ending	<u>\$116,364</u>	<u>\$108,520</u>	<u>\$95,268</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Road & Bridge Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest			\$269
Intergovernmental Revenue	\$409,356	486,443	508,496
Investment Interest			
Licenses & Fees			
Miscellaneous	21,382		18,950
Highway Users Revenue	805,442	796,985	826,015
Refunds & Reimbursements	1,783		102,840
Sales Tax			
Total Revenues	<u>1,237,963</u>	<u>1,283,428</u>	<u>1,456,570</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge	1,210,122	1,200,781	1,293,327
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>1,210,122</u>	<u>1,200,781</u>	<u>1,293,327</u>
Excess (Deficiency) of Revenues Over Expenditures	27,841	82,647	163,243
Other Financing Sources (Uses)			
Transfers In			
Transfers Out	0	(220,000)	(170,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(220,000)</u>	<u>(170,000)</u>
Net Change in Fund Balances	27,841	(137,353)	(6,757)
Fund Balances - Beginning	461,347	598,700	605,457
Fund Balances - Ending	<u>\$489,188</u>	<u>\$461,347</u>	<u>\$598,700</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Solid Waste Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest	\$338,859	\$341,950	\$340,513
Intergovernmental Revenue			
Investment Interest			
Licenses & Fees	71,602	51,847	61,392
Miscellaneous			
Highway Users Revenue			
Refunds & Reimbursements			8,014
Sales Tax			
Total Revenues	<u>410,461</u>	<u>393,797</u>	<u>409,919</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste	232,541	211,721	431,392
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>232,541</u>	<u>211,721</u>	<u>431,392</u>
Excess (Deficiency) of Revenues Over Expenditures	177,920	182,076	(21,473)
Other Financing Sources (Uses)			
Transfers In			
Transfers Out	(180,000)	(180,000)	0
Total Other Financing Sources (Uses)	<u>(180,000)</u>	<u>(180,000)</u>	<u>0</u>
Net Change in Fund Balances	(2,080)	2,076	(21,473)
Fund Balances - Beginning	292,921	290,845	312,318
Fund Balances - Ending	<u>\$290,841</u>	<u>\$292,921</u>	<u>\$290,845</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Debt Service Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest	\$249,397	\$216,391	\$217,862
Intergovernmental Revenue			
Investment Interest	167	170	217
Licenses & Fees			
Miscellaneous	1,688	1,151	456
Highway Users Revenue			
Refunds & Reimbursements			
Sales Tax			
Total Revenues	<u>251,252</u>	<u>217,712</u>	<u>218,535</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service	220,888	217,688	214,088
Total Expenditures	<u>220,888</u>	<u>217,688</u>	<u>214,088</u>
Excess (Deficiency) of Revenues Over Expenditures	30,364	24	4,447
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	30,364	24	4,447
Fund Balances - Beginning	29,197	29,173	24,726
Fund Balances - Ending	<u>\$59,561</u>	<u>\$29,197</u>	<u>\$29,173</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Capital Projects Fund	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest			
Intergovernmental Revenue	\$334,070	\$1,610,567	
Investment Interest	1,127	\$3,178	3,929
Licenses & Fees			
Miscellaneous	42,468		
Highway Users Revenue			
Refunds & Reimbursements			
Sales Tax			
Total Revenues	<u>377,665</u>	<u>1,613,745</u>	<u>3,929</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects	439,254	1,638,824	89,904
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>439,254</u>	<u>1,638,824</u>	<u>89,904</u>
Excess (Deficiency) of Revenues Over Expenditures	(61,589)	(25,079)	(85,975)
Other Financing Sources (Uses)			
Transfers In	180,000	400,000	170,000
Transfers Out	0	0	(200,000)
Total Other Financing Sources (Uses)	<u>180,000</u>	<u>400,000</u>	<u>(30,000)</u>
Net Change in Fund Balances	118,411	374,921	(115,975)
Fund Balances - Beginning	<u>1,708,021</u>	<u>1,333,100</u>	<u>1,449,075</u>
Fund Balances - Ending	<u>\$1,826,432</u>	<u>\$1,708,021</u>	<u>\$1,333,100</u>

ADAMS COUNTY

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2013, 2012, and 2011

Other Governmental Funds	Year Ended September 30,		
	2013	2012	2011
Revenues			
Taxes, Penalties, & Interest	\$913,246	\$680,669	\$459,887
Intergovernmental Revenue	266,911	602,335	1,078,076
Investment Interest			
Licenses & Fees	60,595	41,127	77,165
Miscellaneous	365,308	184,886	177,869
Highway Users Revenue	16,000		
Refunds & Reimbursements	56,652	32,883	6,221
Sales Tax	94,938	74,346	69,944
Total Revenues	<u>1,773,650</u>	<u>1,616,246</u>	<u>1,869,162</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions	1,242,634	1,419,958	2,200,958
Debt Service			
Total Expenditures	<u>1,242,634</u>	<u>1,419,958</u>	<u>2,200,958</u>
Excess (Deficiency) of Revenues Over Expenditures	531,016	196,288	(331,796)
Other Financing Sources (Uses)			
Transfers In	0	0	200,000
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>200,000</u>
Net Change in Fund Balances	531,016	196,288	(131,796)
Fund Balances - Beginning	602,068	405,780	537,576
Fund Balances - Ending	<u>\$1,133,084</u>	<u>\$602,068</u>	<u>\$405,780</u>

ADAMS COUNTY
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2013

	Special Revenue Funds			
	Ambulance	District Court	County Fair	Emergency Comm. 911
Assets				
Cash & Investments	\$5,912	\$210,091	\$22,352	\$13,012
Receivables:				
Taxes		5,569	1,212	
Accounts				
Due From Other Funds				
Total Assets	<u>\$5,912</u>	<u>\$215,660</u>	<u>\$23,564</u>	<u>\$13,012</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$124	\$4,915	\$613	\$2,522
Due To Other Funds				
Total Liabilities	<u>124</u>	<u>4,915</u>	<u>613</u>	<u>2,522</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues			709	
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>709</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	5,788	210,745	22,242	10,490
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>5,788</u>	<u>210,745</u>	<u>22,242</u>	<u>10,490</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$5,912</u>	<u>\$215,660</u>	<u>\$23,564</u>	<u>\$13,012</u>

ADAMS COUNTY

Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2013

	Special Revenue Funds			
	Health District	Indigent	Junior College	Parks & Recreation
Assets				
Cash & Investments	\$16,312	\$328,260	\$6,963	\$39,377
Receivables:				
Taxes	1,391	15,858		1,140
Accounts				
Due From Other Funds				
Total Assets	<u>\$17,703</u>	<u>\$344,118</u>	<u>\$6,963</u>	<u>\$40,517</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$2,193	\$1,294	\$1,000	\$175
Due To Other Funds				
Total Liabilities	<u>2,193</u>	<u>1,294</u>	<u>1,000</u>	<u>175</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	523	7,853		
Total Deferred Inflows of Resources	<u>523</u>	<u>7,853</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	14,987	334,971	5,963	40,342
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>14,987</u>	<u>334,971</u>	<u>5,963</u>	<u>40,342</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$17,703</u>	<u>\$344,118</u>	<u>\$6,963</u>	<u>\$40,517</u>

ADAMS COUNTY
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2013

	Special Revenue Funds			
	Pest	Revaluation	Tort	Veterans Memorial
Assets				
Cash & Investments	\$4,945	\$87,714	\$119,744	\$5,001
Receivables:				
Taxes	96	9,260	6,996	
Accounts				
Due From Other Funds				
Total Assets	<u>\$5,041</u>	<u>\$96,974</u>	<u>\$126,740</u>	<u>\$5,001</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$466		\$22
Due To Other Funds				
Total Liabilities	<u>\$0</u>	<u>466</u>	<u>\$0</u>	<u>22</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues		3,570	3,347	
Total Deferred Inflows of Resources	<u>0</u>	<u>3,570</u>	<u>3,347</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	5,041	92,938	123,393	4,979
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>5,041</u>	<u>92,938</u>	<u>123,393</u>	<u>4,979</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$5,041</u>	<u>\$96,974</u>	<u>\$126,740</u>	<u>\$5,001</u>

ADAMS COUNTY
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2013

	Special Revenue Funds			
	Noxious Weed	Snowmobile	Boat License	Grants
Assets				
Cash & Investments	\$93,663	\$14,428	\$17,564	\$39,048
Receivables:				
Taxes	3,889			
Accounts				
Due From Other Funds				
Total Assets	<u>\$97,552</u>	<u>\$14,428</u>	<u>\$17,564</u>	<u>\$39,048</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$1,657		\$131	
Due To Other Funds				
Total Liabilities	<u>1,657</u>	<u>\$0</u>	<u>131</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	1,717			
Total Deferred Inflows of Resources	<u>1,717</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	94,178	14,428	17,433	39,048
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>94,178</u>	<u>14,428</u>	<u>17,433</u>	<u>39,048</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$97,552</u>	<u>\$14,428</u>	<u>\$17,564</u>	<u>\$39,048</u>

ADAMS COUNTY
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2013

	Special Revenue Funds	
	Consolidated Election	Total
Assets		
Cash & Investments	\$96,603	\$1,120,989
Receivables:		0
Taxes		45,411
Accounts		0
Due From Other Funds		0
Total Assets	\$96,603	\$1,166,400
Liabilities		
Accounts Payable & Accrued Expenses	\$485	\$15,597
Due To Other Funds		0
Total Liabilities	485	15,597
Deferred Inflows of Resources		
Unavailable Tax Revenues		17,719
Total Deferred Inflows of Resources	0	17,719
Fund Balances		
Restricted - Special Programs	96,118	1,133,084
Restricted - Debt Service		0
Restricted - Capital Projects		0
Unassigned		0
Total Fund Balances	96,118	1,133,084
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$96,603	\$1,166,400

ADAMS COUNTY

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2013

	Special Revenue Funds			
	Ambulance	District Court	County Fair	
Revenues				
Taxes, Penalties, & Interest		\$130,019	\$29,442	
Intergovernmental Revenue		28,300		
Investment Interest				
Licenses & Fees		33,925		
Miscellaneous	\$79,000	1,746	140	\$51,454
Highway Users Revenue				
Refunds & Reimbursements		7,901		
Sales Tax		62,648		
Total Revenues	<u>79,000</u>	<u>264,539</u>	<u>29,582</u>	<u>51,454</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	75,993	198,029	21,209	47,129
Debt Service				
Total Expenditures	<u>75,993</u>	<u>198,029</u>	<u>21,209</u>	<u>47,129</u>
Excess (Deficiency) of Revenues Over Expenditures	3,007	66,510	8,373	4,325
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	3,007	66,510	8,373	4,325
Fund Balances - Beginning	2,781	144,235	13,869	6,165
Fund Balances - Ending	<u>\$5,788</u>	<u>\$210,745</u>	<u>\$22,242</u>	<u>\$10,490</u>

ADAMS COUNTY

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2013

	Special Revenue Funds			
	Health District	Indigent	Junior College	Parks & Recreation
Revenues				
Taxes, Penalties, & Interest	\$22,429	\$330,220		\$30,198
Intergovernmental Revenue			\$8,159	
Investment Interest				
Licenses & Fees				671
Miscellaneous	173	1,814	2	126
Highway Users Revenue				
Refunds & Reimbursements		48,751		
Sales Tax				
Total Revenues	<u>22,602</u>	<u>380,785</u>	<u>8,161</u>	<u>30,995</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	27,843	167,479	9,201	1,583
Debt Service				
Total Expenditures	<u>27,843</u>	<u>167,479</u>	<u>9,201</u>	<u>1,583</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,241)	213,306	(1,040)	29,412
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(5,241)	213,306	(1,040)	29,412
Fund Balances - Beginning	20,228	121,665	7,003	10,930
Fund Balances - Ending	<u>\$14,987</u>	<u>\$334,971</u>	<u>\$5,963</u>	<u>\$40,342</u>

ADAMS COUNTY

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2013

	Special Revenue Funds			
	Pest	Revaluation	Tort	Veterans Memorial
Revenues				
Taxes, Penalties, & Interest	\$3,022	\$155,294	\$140,819	
Intergovernmental Revenue				
Investment Interest				
Licenses & Fees				
Miscellaneous	4,280	7,262	841	\$4
Highway Users Revenue				
Refunds & Reimbursements				
Sales Tax		4,700		
Total Revenues	<u>7,302</u>	<u>167,256</u>	<u>141,660</u>	<u>4</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	3,000	163,069	47,476	4,000
Debt Service				
Total Expenditures	<u>3,000</u>	<u>163,069</u>	<u>47,476</u>	<u>4,000</u>
Excess (Deficiency) of Revenues Over Expenditures	4,302	4,187	94,184	(3,996)
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	4,302	4,187	94,184	(3,996)
Fund Balances - Beginning	739	88,751	29,209	8,975
Fund Balances - Ending	<u>\$5,041</u>	<u>\$92,938</u>	<u>\$123,393</u>	<u>\$4,979</u>

ADAMS COUNTY

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2013

	Special Revenue Funds			
	Noxious Weed	Snowmobile	Boat License	Grants
Revenues				
Taxes, Penalties, & Interest	\$71,803			
Intergovernmental Revenue	3,200		\$4,171	\$223,081
Investment Interest				
Licenses & Fees	7,492	\$5,282	13,225	
Miscellaneous	98,040		50,112	42,728
Highway Users Revenue	16,000			
Refunds & Reimbursements				
Sales Tax				
Total Revenues	<u>196,535</u>	<u>5,282</u>	<u>67,508</u>	<u>265,809</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	159,116	13,500	86,258	211,131
Debt Service				
Total Expenditures	<u>159,116</u>	<u>13,500</u>	<u>86,258</u>	<u>211,131</u>
Excess (Deficiency) of Revenues Over Expenditures	37,419	(8,218)	(18,750)	54,678
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	37,419	(8,218)	(18,750)	54,678
Fund Balances - Beginning	<u>56,759</u>	<u>22,646</u>	<u>36,183</u>	<u>(15,630)</u>
Fund Balances - Ending	<u>\$94,178</u>	<u>\$14,428</u>	<u>\$17,433</u>	<u>\$39,048</u>

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2013

	Special Revenue Funds	
	Consolidated Election	Total
Revenues		
Taxes, Penalties, & Interest		\$913,246
Intergovernmental Revenue		266,911
Investment Interest		0
Licenses & Fees		60,595
Miscellaneous	\$27,586	365,308
Highway Users Revenue		16,000
Refunds & Reimbursements		56,652
Sales Tax	27,590	94,938
Total Revenues	55,176	1,773,650
Expenditures		
Current Expenditures		
Assessor		0
Building Permits		0
Clerk, Auditor, & Recorder		0
Commissioners		0
Courthouse		0
Planning & Zoning		0
Prosecuting Attorney		0
Public Defender		0
Sheriff & Jail		0
Treasurer		0
Other Current Expense Functions		0
Other Justice Fund Functions		0
Capital Projects		0
Road & Bridge		0
Solid Waste		0
Other Nonmajor Fund Functions	6,618	1,242,634
Debt Service		0
Total Expenditures	6,618	1,242,634
Excess (Deficiency) of Revenues Over Expenditures	48,558	531,016
Other Financing Sources (Uses)		
Transfers In		0
Transfers Out		0
Total Other Financing Sources (Uses)	0	0
Net Change in Fund Balances	48,558	531,016
Fund Balances - Beginning	47,560	602,068
Fund Balances - Ending	\$96,118	\$1,133,084

ADAMS COUNTY
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2013

Federal Grantor/ Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
US Dept of Agriculture			
<i>Direct Program:</i>			
Schools and Roads Cluster:			
Schools and Roads - Grants to Counties	10.666		\$432,422
Total Schools and Roads Cluster			432,422
<i>Passed Through Idaho Dept of Agriculture:</i>			
ARRA - Wildland Fire Management	10.688	None	127,527
Total US Dept of Agriculture			559,949
US Dept of Housing & Urban Development			
<i>Passed Through Idaho Dept of Commerce:</i>			
CDGB - State-Administered Small Cities Program Cluster:			
Community Development Block Grants	14.228	None	2,201
Total CDGB - State-Administered Small Cities Program Cluster			2,201
Total US Dept of Housing & Urban Development			2,201
US Dept of Interior			
<i>Direct Program:</i>			
Payments in Lieu of Taxes	15.226		179,699
Total US Dept of Interior			179,699
US Dept of Transportation			
<i>Passed Through Idaho Dept of Transportation:</i>			
Highway Planning & Construction Cluster:			
Highway Planning & Construction	20.205	None	5,088
Total Highway Planning & Construction Cluster			5,088
Highway Safety Cluster:			
State & Community Highway Safety	20.600	None	2,494
Alcohol Traffic Safety & Drunk Driving Prevention	20.601	None	5,934
Total Highway Safety Cluster			8,428
Total US Dept of Transportation			13,516
US Dept of Homeland Security			
<i>Passed Through Idaho Military Division:</i>			
Boating Safety Financial Assistance	97.012	None	4,171
Disaster Grants - Public Assistance	97.036	None	124,499
Emergency Management Performance Grant	97.042	None	18,480
Pre-Disaster Mitigation	97.047	None	22,950
Homeland Security Grant Program	97.067	None	28,202
Total US Dept of Homeland Security			198,302
Total Expenditures of Federal Awards			\$953,667

NOTES:

A. Basis of Presentation - The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant activity of the County under programs of the federal government for the year ended September 30, 2013. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

B. Summary of Significant Accounting Policies - Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

OTHER REPORTS AND SCHEDULES

Audits
Taxes
Special Services



P.O. Box 100
Payette, Idaho 83661
www.qcpas.com
info@qcpas.com
P: 208-642-1417
F: 208-642-1582

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Statements Performed in Accordance With *Government Auditing Standards***

Board of County Commissioners
Adams County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Adams County (the County), as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 8, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we

consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Quest CPAs, P.C.

Payette, Idaho
November 8, 2013

Audits
Taxes
Special Services



P.O. Box 100
Payette, Idaho 83661
www.qcpas.com
info@qcpas.com
P: 208-642-1417
F: 208-642-1582

**Independent Auditor's Report on Compliance for Each Major Program and on
Internal Control Over Compliance Required by OMB Circular A-133**

Board of County Commissioners
Adams County

Report on Compliance for Each Major Federal Program

We have audited Adams County (the County's) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2013. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2013.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report in internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Quest CPAs, P.C.

Payette, Idaho
November 8, 2013

ADAMS COUNTY
Schedule of Findings and Questioned Costs
Year Ended September 30, 2013

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of the County.
2. No significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County, which would be required to be reported in accordance *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies disclosed during the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the County expresses an unqualified opinion on all major federal programs.
6. Audit findings, if any, that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in part C. of this schedule.
7. The programs tested as major programs include:
 - a. Schools and Roads Cluster – CFDA #10.666
8. The threshold used for distinguishing between Type A and Type B programs was \$300,000.
9. The County did qualify as a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.