

ADAMS COUNTY, IDAHO

FINANCIAL STATEMENTS

Year Ended September 30, 2015

ADAMS COUNTY, IDAHO

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FINANCIAL SECTION

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Independent Auditor's Report

Board of County Commissioners
Adams County, Idaho

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Adams County, Idaho (the County) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of September 30, 2015, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, schedule of employer's share of net pension liability, and schedule of employer contributions listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information, although not required to be a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying comparative, combining, and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The comparative, combining, and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative, combining, and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Quest CPAs, P.C.

Payette, Idaho
November 4, 2015

BASIC FINANCIAL STATEMENTS

ADAMS COUNTY, IDAHO

Statement of Net Position

September 30, 2015

	<u>Governmental Activities</u>	
	<u>Primary Government</u>	<u>Component Unit</u>
Assets		
Current Assets		
Cash & Investments	\$5,817,593	\$77,570
Receivables:		
Taxes	150,419	4,828
Accounts		18,000
Total Current Assets	<u>5,968,012</u>	<u>100,398</u>
Noncurrent Assets		
Nondepreciable Capital Assets	374,140	
Depreciable Net Capital Assets	4,675,160	394,552
Total Noncurrent Assets	<u>5,049,300</u>	<u>394,552</u>
Total Assets	<u>11,017,312</u>	<u>494,950</u>
 Deferred Outflows of Resources		
Pension Sources	\$355,097	
Total Deferred Outflows of Resources	<u>355,097</u>	<u>0</u>
Total Assets and Deferred Outflows of Resources	<u>\$11,372,409</u>	<u>\$494,950</u>
 Liabilities		
Current Liabilities		
Accounts Payable & Accrued Expenses	\$86,284	\$1,788
Accrued Interest	7,160	
Long-Term Debt, Current	229,543	16,189
Total Current Liabilities	<u>322,987</u>	<u>17,977</u>
Noncurrent Liabilities		
Long-Term Debt, Noncurrent	455,391	55,821
Net Pension Liability	555,725	
Total Noncurrent Liabilities	<u>1,011,116</u>	<u>55,821</u>
Total Liabilities	<u>1,334,103</u>	<u>73,798</u>
 Deferred Inflows of Resources		
Pension Sources	765,020	
Total Deferred Inflows of Resources	<u>765,020</u>	<u>0</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,099,123</u>	<u>73,798</u>
 Net Position		
Net Investment in Capital Assets	4,357,206	322,542
Restricted - Special Programs	2,371,799	
Restricted - Debt Service	105,700	
Restricted - Capital Projects	2,572,256	
Unrestricted	(133,675)	98,610
Total Net Position	<u>9,273,286</u>	<u>421,152</u>
Total Liabilities and Deferred Inflows of Resources and Net Position	<u>\$11,372,409</u>	<u>\$494,950</u>

ADAMS COUNTY, IDAHO
Statement of Activities
Year Ended September 30, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue</u>
		<u>Charges For Services</u>	<u>Operating Grants And Contributions</u>	
Governmental Activities -				
Primary Government				
Current Expenditures				
Assessor	\$144,402	\$38,913		(\$105,489)
Building Permits	29,781	43,658		13,877
Clerk, Auditor, & Recorder	121,839	28,445		(93,394)
Commissioners	88,932			(88,932)
Courthouse	142,578			(142,578)
Planning & Zoning	697			(697)
Prosecuting Attorney	78,801			(78,801)
Public Defender	41,469			(41,469)
Sheriff & Jail	1,128,911	534,228		(594,683)
Treasurer	100,775			(100,775)
Other Current Expense Functions	298,158	1,751		(296,407)
Other Justice Fund Functions	489,202			(489,202)
Capital Projects	148,895			168,465
Road & Bridge	1,022,208		\$142,000	(880,208)
Solid Waste	380,686	57,200		(323,486)
Other Nonmajor Fund Functions	1,073,873	46,891	72,521	(903,461)
Debt Service - Interest	37,906			(37,906)
Capital Assets	567,408			(567,408)
Total Primary Government	\$5,896,521	\$751,086	\$214,521	(\$4,562,554)
Component Unit				
Council Valley Ambulance District	\$165,727	\$81,898	\$5,510	(78,319)
Total Component Unit	\$165,727	\$81,898	\$5,510	(\$78,319)
		Changes in Net Position	Primary	Component
		Net (Expense) Revenue	Government	Unit
			(4,562,554)	(78,319)
		General Revenues		
		Taxes, Penalties, & Interest	2,845,887	82,072
		Intergovernmental Revenue	271,682	
		Investment Interest	23,807	
		Miscellaneous	525,574	951
		Highway Users Revenue	855,449	
		Refunds & Reimbursements	125,402	
		Sales Tax	473,498	
		Total	5,121,299	83,023
		Change in Net Position	558,745	4,704
		Net Position - Beginning -		
		As Previously Stated	9,865,869	416,448
		Restatement - See Note I	(1,151,328)	
		Net Position - Beginning -		
		As Restated	8,714,541	416,448
		Net Position - Ending	\$9,273,286	\$421,152

ADAMS COUNTY, IDAHO
 Balance Sheet - Governmental Funds
 September 30, 2015

	Current Expense Fund	Justice Fund	Road & Bridge Fund	Solid Waste Fund
Assets				
Cash & Investments	\$806,097	\$238,842	\$216,955	\$104,981
Receivables:				
Taxes	37,458	37,718		28,598
Accounts Due From Other Funds				
Total Assets	<u>\$843,555</u>	<u>\$276,560</u>	<u>\$216,955</u>	<u>\$133,579</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$11,582	\$19,679	\$17,148	\$20,258
Due To Other Funds				
Total Liabilities	<u>11,582</u>	<u>19,679</u>	<u>17,148</u>	<u>20,258</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	15,365	15,605		11,550
Total Deferred Inflows of Resources	<u>15,365</u>	<u>15,605</u>	<u>0</u>	<u>11,550</u>
Fund Balances				
Restricted - Special Programs		241,276	199,807	101,771
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned	816,608			
Total Fund Balances	<u>816,608</u>	<u>241,276</u>	<u>199,807</u>	<u>101,771</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$843,555</u>	<u>\$276,560</u>	<u>\$216,955</u>	<u>\$133,579</u>

ADAMS COUNTY, IDAHO
 Balance Sheet - Governmental Funds
 September 30, 2015

	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash & Investments	\$95,133	\$2,572,256	\$1,783,329	\$5,817,593
Receivables:				
Taxes	10,567		36,078	150,419
Accounts			0	0
Due From Other Funds			0	0
Total Assets	<u>\$105,700</u>	<u>\$2,572,256</u>	<u>\$1,819,407</u>	<u>\$5,968,012</u>
Liabilities				
Accounts Payable & Accrued Expenses			\$17,617	\$86,284
Due To Other Funds			0	0
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>17,617</u>	<u>86,284</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	3,431		10,372	56,323
Total Deferred Inflows of Resources	<u>3,431</u>	<u>0</u>	<u>10,372</u>	<u>56,323</u>
Fund Balances				
Restricted - Special Programs			1,791,418	2,334,272
Restricted - Debt Service	102,269		0	102,269
Restricted - Capital Projects		2,572,256	0	2,572,256
Unassigned			0	816,608
Total Fund Balances	<u>102,269</u>	<u>2,572,256</u>	<u>1,791,418</u>	<u>5,825,405</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$105,700</u>	<u>\$2,572,256</u>	<u>\$1,819,407</u>	<u>\$5,968,012</u>

ADAMS COUNTY, IDAHO
Balance Sheet - Governmental Funds
September 30, 2015

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

Total Governmental Fund Balances \$5,825,405

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 5,049,300

Certain receivables are not available to pay for current period expenditures and therefore are deferred in the funds. 56,323

Certain liabilities, including accrued interest, are not due and payable in the current period and therefore are not reported in the funds. (692,094)

Net pension liability and related pension source deferred outflow and deferred inflow of resources, are not due and payable in the current period and therefore are not reported in the funds. (965,648)

Net Position of Governmental Activities \$9,273,286

ADAMS COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2015

	Current Expense Fund	Justice Fund	Road & Bridge Fund	Solid Waste Fund
Revenues				
Taxes, Penalties, & Interest	\$825,015	\$831,254		\$343,054
Intergovernmental Revenue	57,052	102,028	\$142,000	
Investment Interest	19,544			
Licenses & Fees	112,767	534,228		57,200
Miscellaneous	6,318	16,135	24,877	
Highway Users Revenue			855,449	
Refunds & Reimbursements	1,199	5,909	943	3,486
Sales Tax	15,000	388,798		
Total Revenues	<u>1,036,895</u>	<u>1,878,352</u>	<u>1,023,269</u>	<u>403,740</u>
Expenditures				
Current Expenditures				
Assessor	144,402			
Building Permits	29,781			
Clerk, Auditor, & Recorder	121,839			
Commissioners	88,932			
Courthouse	164,099			
Planning & Zoning	697			
Prosecuting Attorney		78,801		
Public Defender		41,469		
Sheriff & Jail		1,201,811		
Treasurer	100,775			
Other Current Expense Functions	298,158			
Other Justice Fund Functions		489,202		
Capital Projects				
Road & Bridge			1,081,662	
Solid Waste				413,606
Other Nonmajor Fund Functions				
Debt Service				
Total Expenditures	<u>948,683</u>	<u>1,811,283</u>	<u>1,081,662</u>	<u>413,606</u>
Excess (Deficiency) of Revenues Over Expenditures	88,212	67,069	(58,393)	(9,866)
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				(67,560)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(67,560)</u>
Net Change in Fund Balances	88,212	67,069	(58,393)	(77,426)
Fund Balances - Beginning	728,396	174,207	258,200	179,197
Fund Balances - Ending	<u>\$816,608</u>	<u>\$241,276</u>	<u>\$199,807</u>	<u>\$101,771</u>

ADAMS COUNTY, IDAHO

Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2015

	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes, Penalties, & Interest	\$185,239		\$674,828	\$2,859,390
Intergovernmental Revenue	3,499	\$317,360	232,624	854,563
Investment Interest	309	3,954	0	23,807
Licenses & Fees			46,891	751,086
Miscellaneous	1,020	24,983	266,561	339,894
Highway Users Revenue			0	855,449
Refunds & Reimbursements			113,865	125,402
Sales Tax			69,700	473,498
Total Revenues	<u>190,067</u>	<u>346,297</u>	<u>1,404,469</u>	<u>6,283,089</u>
Expenditures				
Current Expenditures				
Assessor			0	144,402
Building Permits			0	29,781
Clerk, Auditor, & Recorder			0	121,839
Commissioners			0	88,932
Courthouse			0	164,099
Planning & Zoning			0	697
Prosecuting Attorney			0	78,801
Public Defender			0	41,469
Sheriff & Jail			0	1,201,811
Treasurer			0	100,775
Other Current Expense Functions			0	298,158
Other Justice Fund Functions			0	489,202
Capital Projects		148,895	0	148,895
Road & Bridge			0	1,081,662
Solid Waste			0	413,606
Other Nonmajor Fund Functions			1,095,472	1,095,472
Debt Service	220,613		0	220,613
Total Expenditures	<u>220,613</u>	<u>148,895</u>	<u>1,095,472</u>	<u>5,720,214</u>
Excess (Deficiency) of Revenues Over Expenditures				
	(30,546)	197,402	308,997	562,875
Other Financing Sources (Uses)				
Transfers In		64,560	3,000	67,560
Transfers Out			0	(67,560)
Total Other Financing Sources (Uses)	<u>0</u>	<u>64,560</u>	<u>3,000</u>	<u>0</u>
Net Change in Fund Balances	(30,546)	261,962	311,997	562,875
Fund Balances - Beginning	<u>132,815</u>	<u>2,310,294</u>	<u>1,479,421</u>	<u>5,262,530</u>
Fund Balances - Ending	<u>\$102,269</u>	<u>\$2,572,256</u>	<u>\$1,791,418</u>	<u>\$5,825,405</u>

ADAMS COUNTY, IDAHO
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended September 30, 2015

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the
Statement of Activities**

Net Change in Fund Balances - Total Governmental Funds \$562,875

Amounts reported for governmental activities in the statement of activities are different because:

Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital outlays over (under) depreciation expense in the current period. (392,108)

Revenues in the statement of activities that do not provide current financial resources are deferred in the funds. (13,503)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position. 218,776

In the statement of activities, interest is accrued on long-term debt, but the expenditure is reported when due in the governmental funds. (2,975)

Changes in net pension liability and related pension source deferred outflow and deferred inflow of resources do not provide or require current financial resources and therefore are not reflected in the funds. 185,680

Change in Net Position of Governmental Activities \$558,745

ADAMS COUNTY, IDAHO
Statement of Fiduciary Net Position
September 30, 2015

	Private Purpose Trust Funds	Agency Funds	Total
Assets			
Cash & Investments	\$2,167,026	\$49,964	\$2,216,990
Taxes Receivable		99,910	99,910
Total Assets	\$2,167,026	\$149,874	\$2,316,900
Liabilities			
Due to Agency Groups		\$149,874	\$149,874
Total Liabilities	\$0	149,874	149,874
Net Position			
Restricted - Trust Recipients	2,167,026		2,167,026
Total Net Position	2,167,026	0	2,167,026
Total Liabilities and Net Position	\$2,167,026	\$149,874	\$2,316,900

ADAMS COUNTY, IDAHO
Statement of Changes in Fiduciary Net Position
Year Ended September 30, 2015

	<u>Private Purpose Trust Funds</u>
Additions	
Collections	\$907,218
Total Additions	<u>907,218</u>
 Deductions	
Distributions	762,036
Total Deductions	<u>762,036</u>
 Change in Net Position	 145,182
 Net Position - Beginning	 <u>2,021,844</u>
Net Position - Ending	<u><u>\$2,167,026</u></u>

ADAMS COUNTY, IDAHO

Notes to Financial Statements

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – Adams County, Idaho (the County) provides basic county services and operates under a board of county commissioners form of government. These financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to counties. The governmental accounting standards board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (statements and interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

As required by GAAP, these financial statements present the County and its component unit, an entity for which the County is considered to be financial accountable. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County (the primary government) and there is the potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government. Aggregate discretely presented component units include the Council Valley Ambulance District (CVAD). CVAD was established under state law which designates the County commissioners as the governing authority. The County commissioners have delegated the operational and fiscal responsibilities of CVAD to managers of CVAD. Separate financial statements for CVAD are issued and available from the County.

Basic Financial Statements - Government-Wide Statements – The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both government-wide and fund financial statements categorize primary activities as either governmental or business-type. Currently, all the County's activities are categorized as governmental activities.

In the government-wide statement of net position, the governmental activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The government-wide statement of activities reports both the gross and net cost of each of the County's functions. The functions are also supported by general government revenues as reported in the statement of activities. The statement of activities reduces gross expenses (including depreciation when recorded) by related program revenues and operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds (when two or more funds are involved) is eliminated in the government-wide statement of activities. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reports capital-specific grants.

The net costs (by function) are normally covered by general revenues.

The County's sole activity is providing basic county services, and substantially all expenses are directly related to this activity. Accordingly, there is no allocation of indirect costs.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

The government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

Basic Financial Statements - Fund Financial Statements – The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. Generally accepted accounting principles set forth minimum criteria (percentage of assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of the funds) for the determination of major funds. Major governmental funds of the County include:

General Fund – The general (current expense) fund is the County's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Major special revenue funds include the justice fund, which accounts for basic public safety and related functions, the road & bridge fund, which accounts for maintenance and construction of roads and bridges, and the solid waste fund, which accounts for waste disposal activities.

Debt Service Fund – The debt service fund is used to account for the accumulation of funds for the periodic payment of principal and interest on long term debt.

Capital Projects Funds – Capital projects funds are used to account for the acquisition of major capital assets. Major capital project funds include the capital projects fund, used to account for major capital additions and improvements.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County's programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary financial statements by type (private purpose trust and agency). Because by definition these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Basis of Accounting – Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Governmental activities in the government-wide financial statements and fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within thirty days after year end. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on long-term debt which, if any, are recognized when due and payable.

Cash and Investments – Nearly all the cash and investment balances of the County's funds are pooled for investment purposes. The individual funds' portions of the pooled cash and investments are reported in each fund as cash and investments. Interest earned on pooled cash and investments is allocated to the various funds in proportion to each fund's respective investment balance. Investments include monies invested in the local government investment pool and fixed income securities and are stated at fair value using either quoted market prices or best available estimate. The reported value of the local government investment pool and fixed income securities are materially the same as the fair value of their shares.

Receivables – Receivables are reported net of any estimated uncollectible amounts.

Inventories – Material supplies on hand at year end are stated at cost using the first-in, first-out method.

Capital Assets and Depreciation – Significant capital asset acquisitions with an original cost of \$5,000 or more are recorded at cost if purchased or fair value if contributed. Minor repairs and maintenance are expensed as incurred. Depreciation over the estimated useful lives of all depreciable assets is recorded using the straight line method.

Compensated Absences and Post-Retirement Benefits – The County provides certain compensated absences to its employees. However, the compensated absences cannot be accumulated and must be taken and, accordingly, no liability is recorded. Government accounting standards board statement 45 requires employers to accrue future estimated post-retirement benefits on the employer's government-wide financial statements when such benefits are deemed material to the employer. The future estimated post-retirement benefits are deemed immaterial to the County, and accordingly, are not reflected on the government-wide financial statements.

Pensions – For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (the Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit

ADAMS COUNTY, IDAHO

Notes to Financial Statements

payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows of Resources – The County’s financial statements may report a separate section for deferred inflows of resources which reflects an increase in resources that applies to a future period. This situation occurs in instances where certain grant revenues or property tax revenues are not collected within thirty days after the end of the County’s fiscal year (thus not meeting the criteria for revenue recognition under the modified accrual basis of accounting). When such grant revenues or property tax revenues are later collected, they are recognized in the governmental fund financial statements by increasing revenue and decreasing the related deferred inflow of resources account.

Net Position – Net position is assets plus deferred outflows of resources less liabilities less deferred inflows of resources. The net investment in capital assets component of net position consists of the historical cost of capital assets less accumulated depreciation less any outstanding debt that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets. Restricted net position consists of assets that are subject to constraints on their use by creditors, grantors, contributors, legislation, and other parties. All other net position not reported as restricted or net investment in capital assets is reported as unrestricted.

Fund Balance Classifications – Restrictions of the fund balance indicate portions that are legally or contractually segregated for a specific future use. Nonspendable portions of the fund balance are those amounts that cannot be spent because they are in a nonspendable form or because they are legally or contractually required to be maintained intact. Committed portions represent amounts that can only be used for specific purposes pursuant to formal action (i.e. board approval) of the reporting entity’s governing body. Assigned portions represent amounts that are constrained by the government’s intent to be used for a specific purpose. Remaining fund balances are reported as unassigned. When expenditures are incurred that qualify for either restricted or unrestricted resources, the County first utilizes restricted resources. When expenditures are incurred that qualify for either committed or assigned or unassigned resources, the County first utilizes committed resources then assigned resources before using unassigned resources.

Property Taxes – The County is responsible for levying property taxes. Taxes are levied by the second Monday in September for each calendar year. Taxes are due in two installments – December 20th and June 20th. A lien is filed on real property three years from the date of delinquency.

Contingent Liabilities – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

ADAMS COUNTY, IDAHO

Notes to Financial Statements

Interfund Activity – Interfund activity is reported either as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of Credit Risk – The County maintains its cash at insured financial institutions. Periodically, balances may exceed federally insured limits. The County does not have a formal policy concerning concentrations of credit risk.

Risk Management – The County is exposed to various risks related to its operations. Insurance is utilized to the extent practical to minimize these risks.

Subsequent Events – Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

B. CASH AND INVESTMENTS

Cash and investments consist of the following at year end:

	Primary Government	Component Unit
Cash - Deposits	\$3,781,606	\$77,570
Investments - Local Government Investment Pool	3,608,237	
Investments - Fixed Income Investments	644,740	
Total	<u>\$8,034,583</u>	<u>\$77,570</u>

Deposits – At year end, the carrying amounts of the County's deposits were \$3,781,606 and the bank balances were \$3,784,823. Of the bank balances, \$561,794 was insured, \$3,000,333 was collateralized, and the remainder was uninsured and uncollateralized. Component unit cash was insured.

Fixed income investments consist of the following summarized for consideration of interest rate risk and credit rate risk:

ADAMS COUNTY, IDAHO

Notes to Financial Statements

Interest rate risk:

Investment Type	Fixed Income Investment Maturity Schedule		
	Less Than 1 Year	1 - 5 Years	Total
US Government Agency Obligations		\$644,740	\$644,740
Total	\$0	\$644,740	\$644,740

Credit rate risk (S & P rating scale):

Investment Type	Fixed Income Investment Rating Schedule		
	AA	A	Total
US Government Agency Obligation	\$644,740		\$644,740
Total	\$644,740	\$0	\$644,740

Investments – State statutes authorize government entities to invest in certain bonds, notes, accounts, investment pools, and other obligations of the state, U.S. Treasury, and U.S. corporations pursuant to Idaho Code 67-1210 and 67-1210A. These statutes are designed to help minimize the custodial risk that deposits may not be returned in the event of the failure of the issuer or other counterparty, interest rate risk resulting from fair value losses arising from rising interest rates, or credit risks that an issuer or other counterparty will not fulfill its obligations. The County's investment policy complies with state statutes.

The local government investment pool is managed by the state treasurer's office and is invested in accordance with state statutes and regulations. Government accounting standards board statement 40 requires government entities to disclose credit quality ratings, concentration of credit risk, and interest rate risk on investment balances. Investments in the local government investment pool are, due to their nature, not required to be rated in terms of credit quality, and are excluded from the other disclosure requirements. These investments include insured or registered investments or investments for which the securities are held by the County or its agent in the County's name. Collateralized securities in the local government investment pool are held in trust by a safekeeping bank.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

C. CAPITAL ASSETS

A summary of capital assets for the year is as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets				
Land	\$374,140			\$374,140
Total	<u>374,140</u>	<u>\$0</u>	<u>\$0</u>	<u>374,140</u>
Depreciable Capital Assets				
Buildings	4,120,236	21,521		4,141,757
Equipment	3,401,936	153,779	20,801	3,534,914
Infrastructure	14,679,018			14,679,018
Subtotal	<u>22,201,190</u>	<u>175,300</u>	<u>20,801</u>	<u>22,355,689</u>
Accumulated Depreciation				
Buildings	1,548,838	105,739		1,654,577
Equipment	2,667,549	168,089	20,801	2,814,837
Infrastructure	12,917,535	293,580		13,211,115
Subtotal	<u>17,133,922</u>	<u>567,408</u>	<u>20,801</u>	<u>17,680,529</u>
Total	<u>5,067,268</u>	<u>(392,108)</u>	<u>0</u>	<u>4,675,160</u>
Net Capital Assets	<u>\$5,441,408</u>	<u>(\$392,108)</u>	<u>\$0</u>	<u>\$5,049,300</u>

Depreciation expense of \$567,408 was charged to the capital assets program.

<u>Component Unit</u>	<u>Beginning Balance</u>	<u>Increases - Net</u>	<u>Decreases - Net</u>	<u>Ending Balance</u>
Nondepreciable Capital Assets	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Depreciable Capital Assets	<u>\$414,471</u>	<u>(\$19,919)</u>	<u>\$0</u>	<u>\$394,552</u>

ADAMS COUNTY, IDAHO
Notes to Financial Statements

D. LONG-TERM DEBT

Bonded Debt – At year end, the County’s bonded debt was as follows:

	<u>Outstanding</u>
2005 - \$1,910,000 - general obligation refunding bond for capital improvements due in annual principal installments and semiannual interest payments with interest at 4.00% - 4.25% through 2016/17, secured by future taxes, paid through the debt service fund	<u>\$420,000</u>
Total	<u><u>\$420,000</u></u>

Maturities on the bonds are estimated as follows:

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>
9/30/16	\$205,000	\$17,312
9/30/17	215,000	8,600
Total	<u><u>\$420,000</u></u>	<u><u>\$25,912</u></u>

Capital Lease – The County leases equipment that qualifies as a capital lease obligation. The equipment cost \$321,803 and at year end, related accumulated depreciation was \$65,241.

Capital lease due in annual installments of \$33,093 - \$195,000 with interest at 3.23% through 2018/19, secured by equipment, paid through the road and bridge fund	<u>\$264,934</u>
Total	<u><u>\$264,934</u></u>

Maturities on the capital lease are estimated as follows:

<u>Year Ended</u>		
9/30/16		\$33,093
9/30/17		33,093
9/30/18		33,093
9/30/19		<u>195,000</u>
Total Future Minimum Lease Payments		<u>294,279</u>
Amount Representing Interest		<u>(29,345)</u>
Present Value of Future Minimum Lease Payments		<u><u>\$264,934</u></u>

ADAMS COUNTY, IDAHO
Notes to Financial Statements

Changes in long-term debt are as follows:

<u>Description</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
2005 G.O.R. Bond	\$615,000		\$195,000	\$420,000	\$205,000
Capital Lease	288,710		23,776	264,934	24,543
Total	<u>\$903,710</u>	<u>\$0</u>	<u>\$218,776</u>	<u>\$684,934</u>	<u>\$229,543</u>

Interest costs during the year amounted to \$37,906 and were charged to the debt service – interest program.

<u>Component Unit</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Capital Lease	\$87,513		\$15,503	\$72,010	\$16,189
Total	<u>\$87,513</u>	<u>\$0</u>	<u>\$15,503</u>	<u>\$72,010</u>	<u>\$16,189</u>

E. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is funded with employee contributions only.

F. PENSION PLAN

Plan Description

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

ADAMS COUNTY, IDAHO

Notes to Financial Statements

Employee membership data related to the PERSI Base Plan, as of June 30, 2014 was as follows:

Retirees and beneficiaries currently receiving benefits	40,776
Terminated employees entitled to but not yet receiving benefits	11,504
Active plan members	<u>66,223</u>
Total	<u>118,503</u>

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months. Amounts in parenthesis represent police/firefighters.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% (72%) of the employer rate. As of June 30, 2014 it was 6.79% (8.36%). The employer contribution rate is set by the Retirement Board and was 11.32% (11.66%) of covered compensation. The County's contributions were \$250,268 for the year ended September 30, 2015.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2015, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2014, and the total pension

ADAMS COUNTY, IDAHO

Notes to Financial Statements

liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At July 1, 2014, the County's proportion was 0.0754900 percent.

For the year ended September 30, 2015, the County recognized pension expense (revenue) of (\$185,680). At September 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$68,985
Changes in assumptions or other inputs	\$46,259	
Net difference between projected and actual earnings on pension plan investments		696,035
Changes in the employer's proportion and differences between employer's contributions and the employer's proportionate contributions		0
Employer contributions subsequent to the measurement date	308,838	
Total	\$355,097	\$765,020

\$308,838 reported as deferred outflows of resources related to pensions resulting from County contributions made subsequent to the measurement date will be recognized as an addition to the plan pension expense or reduction of the plan pension revenue in the year ending September 30, 2016.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2013 the beginning of the measurement period ended June 30, 2014 is 5.6 years.

ADAMS COUNTY, IDAHO

Notes to Financial Statements

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended	
9/30/16	(\$178,949)
9/30/17	(178,949)
9/30/18	(178,949)
9/30/19	(178,949)
9/30/20	(2,964)
Total	<u><u>(\$718,760)</u></u>

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the July 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.5 – 10.25%
Salary inflation	3.75%
Investment rate of return	7.10%, net of investment expenses
Cost-of-living adjustments	1%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed in 2012 for the period July 1, 2007 through June 30, 2011 which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2014 for the period from July 1, 2009 through June 30,

ADAMS COUNTY, IDAHO
Notes to Financial Statements

2013. The total pension liability as of June 30, 2014 is based on the results of an actuarial valuation date of July 1, 2014.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2014.

Asset Class	Index	Target Allocation	Long-Term Expected Real Rate of Return
Core Fixed Income	Barclays Aggregate	30.00%	0.80%
Broad US Equities	Wilshire 5000 / Russell 3000	55.00%	6.90%
Developed Foreign Equities	MSCI EAFE	15.00%	7.55%
Assumed Inflation - Mean			3.25%
Assumed Inflation - Standard Deviation			2.00%
Portfolio Arithmetic Mean Return			8.42%
Portfolio Standard Deviation			13.34%
Portfolio Long-Term Expected Rate of Return			7.50%
Assumed Investment Expenses			0.40%
Long-Term Expected Rate of Return, Net of Investment Expenses			<u>7.10%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan

ADAMS COUNTY, IDAHO

Notes to Financial Statements

members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.10 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.10 percent) or 1-percentage-point higher (8.10 percent) than the current rate:

	1% Decrease (6.10%)	Current Discount Rate (7.10%)	1% Increase (8.10%)
County's proportionate share of the net pension liability (asset)	\$1,929,869	\$555,725	(\$586,590)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

G. LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. Based upon the portion of the landfill used as of the end of the fiscal year, closure and post-closure costs are estimated at \$740,000 as of October 2015. The County does not assure this obligation through a financial test, but instead, as provided in EPA regulations, assures such costs that equal up to 43% of the County's taxing ability. The County is currently working with the Idaho Department of Environmental Quality on closure plan options.

ADAMS COUNTY, IDAHO
Notes to Financial Statements

H. INTERFUND TRANSFERS

Interfund transfers during the year consist of the following:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Purpose</u>
Capital Projects	\$64,560		Capital Outlay
Solid Waste		\$67,560	Capital Outlay, Support
Nonmajor Governmental	3,000		Capital Outlay, Support
Total	<u>\$67,560</u>	<u>\$67,560</u>	

I. PRIOR PERIOD ADJUSTMENT

During the year, the County implemented GASB No. 68 *Accounting and Financial Reporting for Pensions*. As required by GASB 68, the County's net position was restated by \$1,151,328 to reflect the prior year net pension liability and related deferred outflows from pension contributions made subsequent to the measurement date.

REQUIRED SUPPLEMENTARY INFORMATION

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2015

Current Expense Fund	Budgeted Amounts		Actual	Final Budget
	(GAAP Basis)			
	Original	Final	Amounts	Positive
				(Negative)
Revenues				
Taxes, Penalties, & Interest	\$806,287	\$806,287	\$825,015	\$18,728
Intergovernmental Revenue	54,820	54,820	57,052	2,232
Investment Interest	10,000	10,000	19,544	9,544
Licenses & Fees	91,840	91,840	112,767	20,927
Miscellaneous	2,220	2,220	6,318	4,098
Highway Users Revenue			0	0
Refunds & Reimbursements	1,500	1,500	1,199	(301)
Sales Tax	8,000	8,000	15,000	7,000
Total Revenues	<u>974,667</u>	<u>974,667</u>	<u>1,036,895</u>	<u>62,228</u>
Expenditures				
Current Expenditures				
Assessor	153,405	153,405	144,402	9,003
Building Permits	40,200	40,200	29,781	10,419
Clerk, Auditor, & Recorder	131,650	131,650	121,839	9,811
Commissioners	91,450	91,450	88,932	2,518
Courthouse	244,360	244,360	164,099	80,261
Planning & Zoning	3,750	3,750	697	3,053
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer	115,363	115,363	100,775	14,588
Other Current Expense Functions	412,489	412,489	298,158	114,331
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,192,667</u>	<u>1,192,667</u>	<u>948,683</u>	<u>243,984</u> *
Excess (Deficiency) of Revenues				
Over Expenditures	(218,000)	(218,000)	88,212	306,212
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(218,000)	(218,000)	88,212	306,212
Fund Balances - Beginning	<u>218,000</u>	<u>218,000</u>	<u>728,396</u>	<u>510,396</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$816,608</u>	<u>\$816,608</u>
				<u>\$243,984</u>

*Total expenditures (over) under appropriations are:

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2015

Justice Fund	Budgeted Amounts		Actual	Final Budget
	(GAAP Basis)			Positive
	Original	Final	Amounts	(Negative)
Revenues				
Taxes, Penalties, & Interest	\$818,740	\$818,740	\$831,254	\$12,514
Intergovernmental Revenue	188,500	188,500	102,028	(86,472)
Investment Interest			0	0
Licenses & Fees	487,300	487,300	534,228	46,928
Miscellaneous	1,810	1,810	16,135	14,325
Highway Users Revenue			0	0
Refunds & Reimbursements	2,000	2,000	5,909	3,909
Sales Tax	365,000	365,000	388,798	23,798
Total Revenues	<u>1,863,350</u>	<u>1,863,350</u>	<u>1,878,352</u>	<u>15,002</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney	91,581	91,581	78,801	12,780
Public Defender	56,000	56,000	41,469	14,531
Sheriff & Jail	1,231,069	1,231,069	1,201,811	29,258
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions	535,700	535,700	489,202	46,498
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,914,350</u>	<u>1,914,350</u>	<u>1,811,283</u>	<u>103,067</u> *
Excess (Deficiency) of Revenues				
Over Expenditures	(51,000)	(51,000)	67,069	118,069
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(51,000)	(51,000)	67,069	118,069
Fund Balances - Beginning	<u>51,000</u>	<u>51,000</u>	<u>174,207</u>	<u>123,207</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$241,276</u>	<u>\$241,276</u>
<i>*Total expenditures (over) under appropriations are:</i>				<u>\$103,067</u>

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2015

Road & Bridge Fund	Budgeted Amounts		Actual	Final Budget
	(GAAP Basis)			Positive
	Original	Final	Amounts	(Negative)
Revenues				
Taxes, Penalties, & Interest			\$0	\$0
Intergovernmental Revenue			142,000	142,000
Investment Interest			0	0
Licenses & Fees			0	0
Miscellaneous	\$1,000	\$1,000	24,877	23,877
Highway Users Revenue	795,000	795,000	855,449	60,449
Refunds & Reimbursements	100	100	943	843
Sales Tax			0	0
Total Revenues	<u>796,100</u>	<u>796,100</u>	<u>1,023,269</u>	<u>227,169</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge	1,213,910	1,213,910	1,081,662	132,248
Solid Waste			0	0
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>1,213,910</u>	<u>1,213,910</u>	<u>1,081,662</u>	<u>132,248</u> *
Excess (Deficiency) of Revenues				
Over Expenditures	(417,810)	(417,810)	(58,393)	359,417
Other Financing Sources (Uses)				
Transfers In	141,610	141,610	0	(141,610)
Transfers Out			0	0
Total Other Financing Sources (Uses)	<u>141,610</u>	<u>141,610</u>	<u>0</u>	<u>(141,610)</u>
Net Change in Fund Balances	(276,200)	(276,200)	(58,393)	217,807
Fund Balances - Beginning	<u>276,200</u>	<u>276,200</u>	<u>258,200</u>	<u>(18,000)</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$199,807</u>	<u>\$199,807</u>
<i>*Total expenditures (over) under appropriations are:</i>				<u>\$132,248</u>

ADAMS COUNTY, IDAHO
 Budgetary Comparison Schedule -
 General and Major Special Revenue Funds
 Year Ended September 30, 2015

Solid Waste Fund	Budgeted Amounts		Actual	Final Budget
	(GAAP Basis)			Amounts
	Original	Final		Positive
				(Negative)
Revenues				
Taxes, Penalties, & Interest	\$320,000	\$320,000	\$343,054	\$23,054
Intergovernmental Revenue			0	0
Investment Interest			0	0
Licenses & Fees	17,300	17,300	57,200	39,900
Miscellaneous	93,000	93,000	0	(93,000)
Highway Users Revenue			0	0
Refunds & Reimbursements			3,486	3,486
Sales Tax			0	0
Total Revenues	<u>430,300</u>	<u>430,300</u>	<u>403,740</u>	<u>(26,560)</u>
Expenditures				
Current Expenditures				
Assessor			0	0
Building Permits			0	0
Clerk, Auditor, & Recorder			0	0
Commissioners			0	0
Courthouse			0	0
Planning & Zoning			0	0
Prosecuting Attorney			0	0
Public Defender			0	0
Sheriff & Jail			0	0
Treasurer			0	0
Other Current Expense Functions			0	0
Other Justice Fund Functions			0	0
Capital Projects			0	0
Road & Bridge			0	0
Solid Waste	463,800	463,800	413,606	50,194
Other Nonmajor Fund Functions			0	0
Debt Service			0	0
Total Expenditures	<u>463,800</u>	<u>463,800</u>	<u>413,606</u>	<u>50,194</u> *
Excess (Deficiency) of Revenues				
Over Expenditures	(33,500)	(33,500)	(9,866)	23,634
Other Financing Sources (Uses)				
Transfers In			0	0
Transfers Out			(67,560)	(67,560) *
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(67,560)</u>	<u>(67,560)</u>
Net Change in Fund Balances	(33,500)	(33,500)	(77,426)	(43,926)
Fund Balances - Beginning	<u>33,500</u>	<u>33,500</u>	<u>179,197</u>	<u>145,697</u>
Fund Balances - Ending	<u>\$0</u>	<u>\$0</u>	<u>\$101,771</u>	<u>\$101,771</u>
				<u>(\$17,366)</u>

*Total expenditures (over) under appropriations are:

ADAMS COUNTY, IDAHO
 Schedule of Employer's Share of Net Pension Liability
 PERSI - Base Plan
 Last 10 - Fiscal Years*

	2015
County's portion of the net pension liability	0.0754900%
County's proportionate share of the net pension liability	\$555,725
County's covered-employee payroll	\$2,210,848
County's proportional share of the net pension liability as a percentage of its covered-employee payroll	25.14%
Plan fiduciary net position as a percentage of the total pension liability	94.95%

*GASB 68 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

Data reported is measured using the measurement date from the prior fiscal year which is the most current data from PERSI (i.e. 2015 data uses a July 1, 2014 measurement date).

ADAMS COUNTY, IDAHO
 Schedule of Employer Contributions
 PERSI - Base Plan
 Last 10 - Fiscal Years*

	2015
Statutorily required contribution	\$245,374
Contributions in relation to the statutorily required contribution	\$234,764
Contribution deficiency (excess)	\$10,610
County's covered-employee payroll	\$2,210,848
Contributions as a percentage of covered-employee payroll	10.62%

*GASB 68 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

Data reported is measured as of each year's most recent fiscal year end.

SUPPLEMENTARY INFORMATION

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Current Expense Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest	\$825,015	\$780,054	\$792,583
Intergovernmental Revenue	57,052	60,023	62,741
Investment Interest	19,544	14,093	12,416
Licenses & Fees	112,767	130,348	126,234
Miscellaneous	6,318	2,281	7,168
Highway Users Revenue			
Refunds & Reimbursements	1,199	2,279	4,071
Sales Tax	15,000	10,994	11,730
Total Revenues	<u>1,036,895</u>	<u>1,000,072</u>	<u>1,016,943</u>
Expenditures			
Current Expenditures			
Assessor	144,402	140,397	124,808
Building Permits	29,781	32,330	30,659
Clerk, Auditor, & Recorder	121,839	117,157	109,135
Commissioners	88,932	83,545	83,224
Courthouse	164,099	133,313	116,630
Planning & Zoning	697	1,293	1,991
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer	100,775	99,750	100,326
Other Current Expense Functions	298,158	293,831	275,007
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>948,683</u>	<u>901,616</u>	<u>841,780</u>
Excess (Deficiency) of Revenues Over Expenditures	88,212	98,456	175,163
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	88,212	98,456	175,163
Fund Balances - Beginning	<u>728,396</u>	<u>629,940</u>	<u>454,777</u>
Fund Balances - Ending	<u>\$816,608</u>	<u>\$728,396</u>	<u>\$629,940</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Justice Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest	\$831,254	\$784,516	\$776,909
Intergovernmental Revenue	102,028	2,480	2,280
Investment Interest			
Licenses & Fees	534,228	507,770	410,824
Miscellaneous	16,135	12,360	14,255
Highway Users Revenue			
Refunds & Reimbursements	5,909	10,764	46,562
Sales Tax	388,798	381,347	377,184
Total Revenues	<u>1,878,352</u>	<u>1,699,237</u>	<u>1,628,014</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney	78,801	67,654	59,160
Public Defender	41,469	(2,192)	24,112
Sheriff & Jail	1,201,811	1,131,045	1,105,529
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions	489,202	444,887	431,369
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>1,811,283</u>	<u>1,641,394</u>	<u>1,620,170</u>
Excess (Deficiency) of Revenues Over Expenditures	67,069	57,843	7,844
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	67,069	57,843	7,844
Fund Balances - Beginning	174,207	116,364	108,520
Fund Balances - Ending	<u>\$241,276</u>	<u>\$174,207</u>	<u>\$116,364</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Road & Bridge Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest			
Intergovernmental Revenue	\$142,000	\$0	\$409,356
Investment Interest			
Licenses & Fees			
Miscellaneous	24,877	902	21,382
Highway Users Revenue	855,449	799,293	805,442
Refunds & Reimbursements	943	10,826	1,783
Sales Tax			
Total Revenues	<u>1,023,269</u>	<u>811,021</u>	<u>1,237,963</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects		321,803	
Road & Bridge	1,081,662	1,008,916	1,210,122
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service		33,093	
Total Expenditures	<u>1,081,662</u>	<u>1,363,812</u>	<u>1,210,122</u>
Excess (Deficiency) of Revenues Over Expenditures	(58,393)	(552,791)	27,841
Other Financing Sources (Uses)			
Transfers In	0		
Transfers Out	0	0	0
Capital Lease Proceeds	0	321,803	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>321,803</u>	<u>0</u>
Net Change in Fund Balances	(58,393)	(230,988)	27,841
Fund Balances - Beginning	<u>258,200</u>	<u>489,188</u>	<u>461,347</u>
Fund Balances - Ending	<u>\$199,807</u>	<u>\$258,200</u>	<u>\$489,188</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Solid Waste Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest	\$343,054	\$339,791	\$338,859
Intergovernmental Revenue			
Investment Interest			
Licenses & Fees	57,200	64,715	71,602
Miscellaneous			
Highway Users Revenue			
Refunds & Reimbursements	3,486		
Sales Tax			
Total Revenues	<u>403,740</u>	<u>404,506</u>	<u>410,461</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste	413,606	364,150	232,541
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>413,606</u>	<u>364,150</u>	<u>232,541</u>
Excess (Deficiency) of Revenues Over Expenditures	(9,866)	40,356	177,920
Other Financing Sources (Uses)			
Transfers In			
Transfers Out	(67,560)	(152,000)	(180,000)
Total Other Financing Sources (Uses)	<u>(67,560)</u>	<u>(152,000)</u>	<u>(180,000)</u>
Net Change in Fund Balances	(77,426)	(111,644)	(2,080)
Fund Balances - Beginning	179,197	290,841	292,921
Fund Balances - Ending	<u>\$101,771</u>	<u>\$179,197</u>	<u>\$290,841</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Debt Service Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest	\$185,239	\$292,705	\$249,397
Intergovernmental Revenue	3,499		
Investment Interest	309	172	167
Licenses & Fees			
Miscellaneous	1,020	4,065	1,688
Highway Users Revenue			
Refunds & Reimbursements			
Sales Tax			
Total Revenues	<u>190,067</u>	<u>296,942</u>	<u>251,252</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service	220,613	223,688	220,888
Total Expenditures	<u>220,613</u>	<u>223,688</u>	<u>220,888</u>
Excess (Deficiency) of Revenues Over Expenditures	(30,546)	73,254	30,364
Other Financing Sources (Uses)			
Transfers In			
Transfers Out			
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(30,546)	73,254	30,364
Fund Balances - Beginning	132,815	59,561	29,197
Fund Balances - Ending	<u>\$102,269</u>	<u>\$132,815</u>	<u>\$59,561</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Capital Projects Fund	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest			
Intergovernmental Revenue	\$317,360	\$509,557	\$334,070
Investment Interest	3,954	2,243	1,127
Licenses & Fees			
Miscellaneous	24,983		42,468
Highway Users Revenue			
Refunds & Reimbursements		2,568	
Sales Tax			
Total Revenues	<u>346,297</u>	<u>514,368</u>	<u>377,665</u>
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects	148,895	182,506	439,254
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions			
Debt Service			
Total Expenditures	<u>148,895</u>	<u>182,506</u>	<u>439,254</u>
Excess (Deficiency) of Revenues Over Expenditures	197,402	331,862	(61,589)
Other Financing Sources (Uses)			
Transfers In	64,560	152,000	180,000
Transfers Out	0	0	0
Total Other Financing Sources (Uses)	<u>64,560</u>	<u>152,000</u>	<u>180,000</u>
Net Change in Fund Balances	261,962	483,862	118,411
Fund Balances - Beginning	<u>2,310,294</u>	<u>1,826,432</u>	<u>1,708,021</u>
Fund Balances - Ending	<u>\$2,572,256</u>	<u>\$2,310,294</u>	<u>\$1,826,432</u>

ADAMS COUNTY, IDAHO

Comparative Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Years Ended September 30, 2015, 2014, and 2013

Other Governmental Funds	Year Ended September 30,		
	2015	2014	2013
Revenues			
Taxes, Penalties, & Interest	\$674,828	\$884,172	\$913,246
Intergovernmental Revenue	232,624	222,216	266,911
Investment Interest			
Licenses & Fees	46,891	73,044	60,595
Miscellaneous	266,561	182,860	365,308
Highway Users Revenue	0	16,000	16,000
Refunds & Reimbursements	113,865	176,757	56,652
Sales Tax	69,700	70,901	94,938
Total Revenues	1,404,469	1,625,950	1,773,650
Expenditures			
Current Expenditures			
Assessor			
Building Permits			
Clerk, Auditor, & Recorder			
Commissioners			
Courthouse			
Planning & Zoning			
Prosecuting Attorney			
Public Defender			
Sheriff & Jail			
Treasurer			
Other Current Expense Functions			
Other Justice Fund Functions			
Capital Projects			
Road & Bridge			
Solid Waste			
Other Nonmajor Fund Functions	1,095,472	1,279,613	1,242,634
Debt Service			
Total Expenditures	1,095,472	1,279,613	1,242,634
Excess (Deficiency) of Revenues Over Expenditures	308,997	346,337	531,016
Other Financing Sources (Uses)			
Transfers In	3,000	0	0
Transfers Out			
Total Other Financing Sources (Uses)	3,000	0	0
Net Change in Fund Balances	311,997	346,337	531,016
Fund Balances - Beginning	1,479,421	1,133,084	602,068
Fund Balances - Ending	\$1,791,418	\$1,479,421	\$1,133,084

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2015

	Special Revenue Funds			
	Ambulance	District Court	County Fair	Emergency Comm. 911
Assets				
Cash & Investments	\$4,799	\$287,544	\$9,566	\$31,642
Receivables:				
Taxes		4,725	1,733	
Accounts				
Due From Other Funds				
Total Assets	<u>\$4,799</u>	<u>\$292,269</u>	<u>\$11,299</u>	<u>\$31,642</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$1,328	\$986	
Due To Other Funds				
Total Liabilities	<u>\$0</u>	<u>1,328</u>	<u>986</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues			752	
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>752</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	4,799	290,941	9,561	31,642
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>4,799</u>	<u>290,941</u>	<u>9,561</u>	<u>31,642</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$4,799</u>	<u>\$292,269</u>	<u>\$11,299</u>	<u>\$31,642</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2015

	Special Revenue Funds			
	Health District	Indigent	Junior College	Parks & Recreation
Assets				
Cash & Investments	\$10,822	\$661,549	\$14,700	\$99,039
Receivables:				
Taxes	1,052	11,879		1,660
Accounts				
Due From Other Funds				
Total Assets	<u>\$11,874</u>	<u>\$673,428</u>	<u>\$14,700</u>	<u>\$100,699</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$80		
Due To Other Funds				
Total Liabilities	<u>\$0</u>	<u>80</u>	<u>\$0</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	424	4,281		
Total Deferred Inflows of Resources	<u>424</u>	<u>4,281</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	11,450	669,067	14,700	100,699
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>11,450</u>	<u>669,067</u>	<u>14,700</u>	<u>100,699</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$11,874</u>	<u>\$673,428</u>	<u>\$14,700</u>	<u>\$100,699</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2015

	Special Revenue Funds			
	Pest	Revaluation	Tort	Veterans Memorial
Assets				
Cash & Investments	\$5,001	\$92,945	\$109,468	\$4,969
Receivables:				
Taxes	127	7,482	3,991	102
Accounts				
Due From Other Funds				
Total Assets	<u>\$5,128</u>	<u>\$100,427</u>	<u>\$113,459</u>	<u>\$5,071</u>
Liabilities				
Accounts Payable & Accrued Expenses		\$204		
Due To Other Funds				
Total Liabilities	<u>\$0</u>	<u>204</u>	<u>\$0</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues		3,106	731	77
Total Deferred Inflows of Resources	<u>0</u>	<u>3,106</u>	<u>731</u>	<u>77</u>
Fund Balances				
Restricted - Special Programs	5,128	97,117	112,728	4,994
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>5,128</u>	<u>97,117</u>	<u>112,728</u>	<u>4,994</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$5,128</u>	<u>\$100,427</u>	<u>\$113,459</u>	<u>\$5,071</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2015

	Special Revenue Funds			
	Noxious Weed	Snowmobile	Boat License	Grants
Assets				
Cash & Investments	\$100,636	\$20,186	\$15,730	\$124,945
Receivables:				
Taxes	3,327			
Accounts				
Due From Other Funds				
Total Assets	<u>\$103,963</u>	<u>\$20,186</u>	<u>\$15,730</u>	<u>\$124,945</u>
Liabilities				
Accounts Payable & Accrued Expenses	\$470		\$5,181	\$8,638
Due To Other Funds				
Total Liabilities	<u>470</u>	<u>\$0</u>	<u>5,181</u>	<u>8,638</u>
Deferred Inflows of Resources				
Unavailable Tax Revenues	1,001			
Total Deferred Inflows of Resources	<u>1,001</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted - Special Programs	102,492	20,186	10,549	116,307
Restricted - Debt Service				
Restricted - Capital Projects				
Unassigned				
Total Fund Balances	<u>102,492</u>	<u>20,186</u>	<u>10,549</u>	<u>116,307</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$103,963</u>	<u>\$20,186</u>	<u>\$15,730</u>	<u>\$124,945</u>

ADAMS COUNTY, IDAHO
 Combining Balance Sheet - Nonmajor Governmental Funds
 September 30, 2015

	Special Revenue Funds	
	Consolidated Election	Total
Assets		
Cash & Investments	\$189,788	\$1,783,329
Receivables:		0
Taxes		36,078
Accounts		0
Due From Other Funds		0
Total Assets	\$189,788	\$1,819,407
Liabilities		
Accounts Payable & Accrued Expenses	\$730	\$17,617
Due To Other Funds		0
Total Liabilities	730	17,617
Deferred Inflows of Resources		
Unavailable Tax Revenues		10,372
Total Deferred Inflows of Resources	0	10,372
Fund Balances		
Restricted - Special Programs	189,058	1,791,418
Restricted - Debt Service		0
Restricted - Capital Projects		0
Unassigned		0
Total Fund Balances	189,058	1,791,418
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$189,788	\$1,819,407

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2015

	Special Revenue Funds			
	Ambulance	District Court	County Fair	Emergency Comm. 911
Revenues				
Taxes, Penalties, & Interest		\$67,186	\$39,862	
Intergovernmental Revenue		27,829	428	
Investment Interest				
Licenses & Fees		23,944		
Miscellaneous	\$99,000	2,149	224	\$54,455
Highway Users Revenue				
Refunds & Reimbursements		2,230		
Sales Tax		63,907		
Total Revenues	<u>99,000</u>	<u>187,245</u>	<u>40,514</u>	<u>54,455</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	95,420	176,090	44,086	39,557
Debt Service				
Total Expenditures	<u>95,420</u>	<u>176,090</u>	<u>44,086</u>	<u>39,557</u>
Excess (Deficiency) of Revenues Over Expenditures	3,580	11,155	(3,572)	14,898
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	3,580	11,155	(3,572)	14,898
Fund Balances - Beginning	1,219	279,786	13,133	16,744
Fund Balances - Ending	<u>\$4,799</u>	<u>\$290,941</u>	<u>\$9,561</u>	<u>\$31,642</u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2015

	Special Revenue Funds			
	Health District	Indigent	Junior College	Parks & Recreation
Revenues				
Taxes, Penalties, & Interest	\$22,730	\$234,530		\$40,182
Intergovernmental Revenue	271	3,061	\$6,587	359
Investment Interest				
Licenses & Fees				1,504
Miscellaneous	126	1,274	1,317	224
Highway Users Revenue				
Refunds & Reimbursements		95,595		16,040
Sales Tax				
Total Revenues	<u>23,127</u>	<u>334,460</u>	<u>7,904</u>	<u>58,309</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	25,452	140,838	6,700	8,773
Debt Service				
Total Expenditures	<u>25,452</u>	<u>140,838</u>	<u>6,700</u>	<u>8,773</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,325)	193,622	1,204	49,536
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(2,325)	193,622	1,204	49,536
Fund Balances - Beginning	<u>13,775</u>	<u>475,445</u>	<u>13,496</u>	<u>51,163</u>
Fund Balances - Ending	<u><u>\$11,450</u></u>	<u><u>\$669,067</u></u>	<u><u>\$14,700</u></u>	<u><u>\$100,699</u></u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2015

	Special Revenue Funds			
	Pest	Revaluation	Tort	Veterans Memorial
Revenues				
Taxes, Penalties, & Interest	\$4,054	\$166,387	\$42,261	\$3,994
Intergovernmental Revenue		1,844	1,644	
Investment Interest				
Licenses & Fees		825		
Miscellaneous	22	923	217	22
Highway Users Revenue				
Refunds & Reimbursements				
Sales Tax		4,793		1,000
Total Revenues	<u>4,076</u>	<u>174,772</u>	<u>44,122</u>	<u>5,016</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	3,000	185,514	96,765	4,000
Debt Service				
Total Expenditures	<u>3,000</u>	<u>185,514</u>	<u>96,765</u>	<u>4,000</u>
Excess (Deficiency) of Revenues Over Expenditures	1,076	(10,742)	(52,643)	1,016
Other Financing Sources (Uses)				
Transfers In		3,000		
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,000</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	1,076	(7,742)	(52,643)	1,016
Fund Balances - Beginning	4,052	104,859	165,371	3,978
Fund Balances - Ending	<u>\$5,128</u>	<u>\$97,117</u>	<u>\$112,728</u>	<u>\$4,994</u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2015

	Special Revenue Funds			
	Noxious Weed	Snowmobile	Boat License	Grants
Revenues				
Taxes, Penalties, & Interest	\$53,642			
Intergovernmental Revenue	2,733		\$70,095	\$117,773
Investment Interest				
Licenses & Fees	7,074		13,544	
Miscellaneous	3,688	\$8,186		39,333
Highway Users Revenue				
Refunds & Reimbursements				
Sales Tax				
Total Revenues	<u>67,137</u>	<u>8,186</u>	<u>83,639</u>	<u>157,106</u>
Expenditures				
Current Expenditures				
Assessor				
Building Permits				
Clerk, Auditor, & Recorder				
Commissioners				
Courthouse				
Planning & Zoning				
Prosecuting Attorney				
Public Defender				
Sheriff & Jail				
Treasurer				
Other Current Expense Functions				
Other Justice Fund Functions				
Capital Projects				
Road & Bridge				
Solid Waste				
Other Nonmajor Fund Functions	90,317	1,779	78,969	90,078
Debt Service				
Total Expenditures	<u>90,317</u>	<u>1,779</u>	<u>78,969</u>	<u>90,078</u>
Excess (Deficiency) of Revenues Over Expenditures	(23,180)	6,407	4,670	67,028
Other Financing Sources (Uses)				
Transfers In				
Transfers Out				
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(23,180)	6,407	4,670	67,028
Fund Balances - Beginning	125,672	13,779	5,879	49,279
Fund Balances - Ending	<u>\$102,492</u>	<u>\$20,186</u>	<u>\$10,549</u>	<u>\$116,307</u>

ADAMS COUNTY, IDAHO

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Governmental Funds
Year Ended September 30, 2015

	<u>Special Revenue Funds</u>	
	<u>Consolidated Election</u>	<u>Total</u>
Revenues		
Taxes, Penalties, & Interest		\$674,828
Intergovernmental Revenue		232,624
Investment Interest		0
Licenses & Fees		46,891
Miscellaneous	\$55,401	266,561
Highway Users Revenue		0
Refunds & Reimbursements		113,865
Sales Tax		69,700
Total Revenues	<u>55,401</u>	<u>1,404,469</u>
Expenditures		
Current Expenditures		
Assessor		0
Building Permits		0
Clerk, Auditor, & Recorder		0
Commissioners		0
Courthouse		0
Planning & Zoning		0
Prosecuting Attorney		0
Public Defender		0
Sheriff & Jail		0
Treasurer		0
Other Current Expense Functions		0
Other Justice Fund Functions		0
Capital Projects		0
Road & Bridge		0
Solid Waste		0
Other Nonmajor Fund Functions	8,134	1,095,472
Debt Service		0
Total Expenditures	<u>8,134</u>	<u>1,095,472</u>
Excess (Deficiency) of Revenues Over Expenditures	47,267	308,997
Other Financing Sources (Uses)		
Transfers In		3,000
Transfers Out		0
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,000</u>
Net Change in Fund Balances	47,267	311,997
Fund Balances - Beginning	141,791	1,479,421
Fund Balances - Ending	<u>\$189,058</u>	<u>\$1,791,418</u>

OTHER REPORTS



**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Board of County Commissioners
Adams County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Adams County, Idaho (the County), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Quest CPAs, P.C.

Payette, Idaho
November 4, 2015